97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB5321

Introduced 2/8/2012, by Rep. Barbara Flynn Currie

SYNOPSIS AS INTRODUCED:

20 ILCS 3105/9.02a

from Ch. 127, par. 779.02a

Amends the Capital Development Board Act. Provides that a provision concerning the Capital Development Board's authority to charge contract administration fees is repealed on June 30, 2016 (now, June 30, 2012). Effective immediately.

LRB097 19691 PJG 64947 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

HB5321

1

AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Capital Development Board Act is amended by
changing Section 9.02a as follows:

6 (20 ILCS 3105/9.02a) (from Ch. 127, par. 779.02a)

(This Section is scheduled to be repealed on June 30, 2012)
Sec. 9.02a. To charge contract administration fees used to
administer and process the terms of contracts awarded by this
State. Contract administration fees shall not exceed 3% of the
contract amount. This Section is repealed June 30, <u>2016</u> 2012.
(Source: P.A. 95-726, eff. 6-30-08.)

Section 99. Effective date. This Act takes effect upon becoming law.