



HC0049HAM001

LRB097 21008 JDS 68500 a

1 AMENDMENT TO HOUSE JOINT RESOLUTION
2 CONSTITUTIONAL AMENDMENT 49

3 AMENDMENT NO. ____ . Amend House Joint Resolution
4 Constitutional Amendment 49 as follows:

5 on page 1, line 9, by replacing "Section 5.1" with "Sections
6 5.1 and 5.2"; and

7 on page 4, immediately after line 12, by inserting the
8 following:

9 "(ILCON Art. XIII, Sec. 5.2 new)

10 SECTION 5.2. INDEPENDENT ACTUARIAL REVIEW OF PENSION
11 LEGISLATION

12 (a) After consulting with the Treasurer, the Comptroller
13 shall appoint an independent actuary who shall conduct, at the
14 request of the sponsor of a bill that amends the Illinois
15 Pension Code or the State Pension Funds Continuing

1 Appropriation Act (other than a bill limited to the subject of
2 appropriations or for the codification, revision or
3 rearrangement of laws), an assessment of that measure in order:
4 (i) to estimate its impact on each affected public pension and
5 retirement system, in dollars where appropriate and (ii) to
6 identify its immediate effect and, if determinable or
7 reasonably foreseeable, its long-range effect. If, after
8 careful investigation, it is determined that no dollar estimate
9 is possible, the independent actuary shall include in his or
10 her assessment a statement to that effect, setting forth the
11 reasons why no dollar estimate can be given. As soon as
12 possible after completing each assessment, the independent
13 actuary shall deliver a copy of the assessment to the
14 Comptroller, Treasurer, Clerk of the House of Representatives,
15 and Secretary of the Senate.

16 (b) A bill that amends the Illinois Pension Code or the
17 State Pension Funds Continuing Appropriation Act may not be
18 considered on the floor of the House of Representatives or the
19 Senate until the independent actuary has delivered a copy of
20 the assessment of that bill to the Comptroller, Treasurer,
21 Clerk of the House of Representatives, and Secretary of the
22 Senate."