

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. If and only if Senate Bill 4 of the 97th General
5 Assembly, as amended by House Amendment 3, becomes law, then
6 the Film Production Services Tax Credit Act of 2008 is amended
7 by changing Section 42 as follows:

8 (35 ILCS 16/42)

9 Sec. 42. Sunset of credits. The application of credits
10 awarded pursuant to this Act shall be limited by a reasonable
11 and appropriate sunset date. A taxpayer shall not be entitled
12 to take a credit awarded pursuant to this Act for tax years
13 beginning on or after 10 ~~5~~ years after the effective date of
14 this amendatory Act of the 97th General Assembly. After the
15 initial 10-year sunset, the General Assembly may extend the
16 sunset date by 5-year intervals.

17 (Source: 09700SB0004ham003.)

18 Section 99. Effective date. This Act takes effect upon
19 becoming law, but no earlier than the effective date of Senate
20 Bill 4 of the 97th General Assembly.