

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB2974

by Rep. Brandon W. Phelps

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-107 new

Amends the Property Tax Code. Provides that all property of the Illinois Conservation Foundation is exempt. Effective immediately.

LRB098 09888 HLH 40046 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Property Tax Code is amended by adding
- 5 Section 15-107 as follows:
- 6 (35 ILCS 200/15-107 new)
- 7 <u>Sec. 15-107. Illinois Conservation Foundation. All</u>
- 8 property of the Illinois Conservation Foundation is exempt.
- 9 Section 99. Effective date. This Act takes effect upon
- 10 becoming law.