



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB3624

by Rep. Mike Bost

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-110.8  
40 ILCS 5/7-139.13

Amends the Illinois Pension Code. Extends the deadline for a person to transfer up to 10 years of service credit from a downstate police pension fund to the Illinois Municipal Retirement Fund (IMRF). Provides that such credit shall be treated as service as a sheriff's law enforcement employee.

LRB098 11686 EFG 44307 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Sections 3-110.8 and 7-139.13 as follows:

6 (40 ILCS 5/3-110.8)

7 Sec. 3-110.8. Transfer to IMRF.

8 (a) Until 180 ~~60~~ days after the effective date of this  
9 amendatory Act of the 98th ~~97th~~ General Assembly, any active  
10 member of the Illinois Municipal Retirement Fund may apply to  
11 transfer up to 10 years of creditable service in a police  
12 pension fund under this Article to the Illinois Municipal  
13 Retirement Fund. The creditable service shall be transferred  
14 upon payment by the police pension fund to the Illinois  
15 Municipal Retirement Fund of an amount equal to:

16 (1) the amounts accumulated to the credit of the  
17 applicant on the books of the fund on the date of transfer;  
18 and

19 (2) employer contributions in an amount equal to the  
20 amount determined under subparagraph (1); and

21 (3) any interest paid by the applicant in order to  
22 reinstate service.

23 Creditable service transferred to the Illinois Municipal

1 Retirement Fund under this Section shall terminate on the date  
2 of the transfer.

3 (b) Until 180 ~~60~~ days after the effective date of this  
4 amendatory Act of the 98th ~~97th~~ General Assembly, any active  
5 member of the Illinois Municipal Retirement Fund may reinstate  
6 all or any portion of his or her service that was terminated by  
7 receipt of a refund, by payment to the police pension fund of  
8 the amount of the refund with interest thereon at the  
9 actuarially assumed rate, compounded annually, from the date of  
10 refund to the date of payment.

11 (Source: P.A. 97-273, eff. 8-8-11.)

12 (40 ILCS 5/7-139.13)

13 Sec. 7-139.13. Transfer from Article 3. Notwithstanding  
14 subdivision (a)10 of Section 7-139, from the effective date of  
15 this amendatory Act of the 98th ~~97th~~ General Assembly until 180  
16 ~~60~~ days after the effective date of this amendatory Act of the  
17 98th ~~97th~~ General Assembly, a person may transfer to the  
18 Illinois Municipal Retirement System up to 10 years of  
19 creditable service accumulated under Article 3 of this Code. To  
20 establish creditable service under this Section, a person may  
21 elect to do either of the following:

22 (A) Pay to the Fund an amount to be determined by the  
23 board, equal to (i) the difference between the amount of  
24 employee and employer contributions transferred to the  
25 Fund under Section 3-110.8 and the amounts that would have

1           been contributed had such contributions been made at the  
2           rates applicable to a sheriff's law enforcement ~~an~~ employee  
3           under this Article, plus (ii) interest thereon at the  
4           actuarially assumed rate, compounded annually, from the  
5           date of service to the date of payment.

6           (B) Have the amount of his or her creditable service  
7           established under this Section reduced by an amount  
8           corresponding to the amount by which (i) the employer and  
9           employee contributions that would have been required if he  
10          had participated in this Fund as a sheriff's law  
11          enforcement employee during the period for which credit is  
12          being transferred, plus interest thereon at the  
13          actuarially assumed rate, compounded annually, from the  
14          date of termination of the service for which credit is  
15          being transferred to the date of payment, exceeds (ii) the  
16          amount actually transferred to the Fund.

17          Creditable service transferred under this Section under  
18          this amendatory Act of the 98th General Assembly shall be  
19          treated as service as a sheriff's law enforcement employee.

20          (Source: P.A. 97-273, eff. 8-8-11.)