HB4782 Enrolled

1 AN ACT concerning civil law.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Code of Civil Procedure is amended by 5 changing Section 9-111.1 as follows:

6 (735 ILCS 5/9-111.1)

7 Sec. 9-111.1. Lease to bona fide tenant. Upon the entry of 8 a judgment in favor of a board of managers for possession of 9 property under the Condominium Property Act, as provided in 10 Section 9-111 of this Act, and upon delivery of possession of the premises by the sheriff or other authorized official to the 11 12 board of managers pursuant to execution upon the judgment, the 13 board of managers shall have the right and authority, 14 incidental to the right of possession of a unit under the judgment, but not the obligation, to lease the unit to a bona 15 16 fide tenant (whether the tenant is in occupancy or not) pursuant to a written lease for a term which may commence at 17 any time within 8 months after the month in which the date of 18 19 expiration of the stay of judgment occurs. The term may not to 20 exceed 13 months from the date of commencement of the lease. 21 The expiration of the stay of judgment unless extended by order 22 of court may, upon motion of the board of managers and with notice to the dispossessed unit owner, permit or extend a lease 23

HB4782 Enrolled - 2 - LRB098 17137 HEP 52224 b

for one or more additional terms not to exceed 13 months per 1 2 term. The board of managers shall first apply all rental income to assessments and other charges sued upon in the action for 3 4 possession plus statutory interest on a monetary judgment, if 5 any, attorneys' fees, and court costs incurred; and then to 6 other expenses lawfully agreed upon (including late charges), any fines and reasonable expenses necessary to make the unit 7 rentable, and lastly to assessments accrued thereafter until 8 9 assessments are current. Any surplus shall be remitted to the 10 unit owner. The court shall retain jurisdiction to determine 11 the reasonableness of the expense of making the unit rentable. 12 (Source: P.A. 91-357, eff. 7-29-99.)