1 AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Higher Education Student Assistance Act is amended by adding Section 47 as follows:
- 6 (110 ILCS 947/47 new)
- Sec. 47. Study; applicability and practicality of
- 8 Pennsylvania's Pay It Forward Pay It Back program to the State
- 9 <u>of Illinois.</u>
- 10 <u>(a) The Illinois Student Assistance Commission shall</u>
- 11 <u>undertake a study to determine the practical and fiscal impacts</u>
- of adopting a program in Illinois similar to Pennsylvania's Pay
- 13 <u>It Forward Pay It Back program. The study shall focus on the</u>
- 14 particular intricacies, details, and mechanics of funding,
- with specific regard to the proposal contained in the language
- of House Bill 5323 from the 98th General Assembly, as
- introduced. The Commission shall also, to the greatest extent
- 18 possible, conduct a survey of similar programs within the 50
- 19 states, with specific regard to funding and programmatic
- 20 practicality and feasibility.
- 21 (b) The Commission shall prepare a report based on the
- 22 <u>results of the study and submit its report to the General</u>
- 23 Assembly on or before December 1, 2014.

- (c) This Section is repealed on December 1, 2015. 1
- 2 Section 99. Effective date. This Act takes effect upon
- becoming law. 3