98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB5983

by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

25 ILCS 50/1

from Ch. 63, par. 42.31

Amends the Fiscal Note Act. Requires every bill, except those bills making a direct appropriation, to have prepared for it prior to second reading in the house of introduction a brief explanatory statement or note which shall include a reliable estimate of the anticipated change in State, local governmental, school district, or community college district expenditures or revenues under its provisions and to include a reliable estimate of the fiscal impact of its provisions upon community agencies.

LRB098 17086 OMW 52173 b

HB5983

1

AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Fiscal Note Act is amended by changing
Section 1 as follows:

(25 ILCS 50/1) (from Ch. 63, par. 42.31) 6 7 Sec. 1. Every bill, except those bills making a direct appropriation, (1) the purpose or effect of which is (i) to 8 9 expend any State funds or to increase or decrease the revenues of the State, either directly or indirectly, or (ii) to require 10 the expenditure of their own funds by, or to increase or 11 decrease the revenues of, units of local government, school 12 districts or community college districts, or to revise the 13 14 distribution of State funds among units of local government, school districts, or community college districts, either 15 16 directly or indirectly, or (2) that amends the Mental Health 17 and Developmental Disabilities Code or the Developmental Disability and Mental Disability Services Act shall have 18 19 prepared for it prior to second reading in the house of introduction a brief explanatory statement or note which, for a 20 21 bill under item $(1)_{r}$ shall include a reliable estimate of the 22 anticipated change in State, local governmental, school district, or community college district expenditures or 23

revenues under its provisions and, for a bill under item (2), 1 2 shall include a reliable estimate of the fiscal impact of its 3 provisions upon community agencies. For purposes of this Act, indirect revenues include, but are not limited to, increased 4 5 tax revenues or other increased revenues resulting from economic development, job creation, or cost reduction. The 6 7 statement or note shall also include an explanation of the 8 methodology used to determine the estimated direct and indirect 9 costs or estimated impact on community agencies. Any notes for 10 bills having a fiscal impact on units of local government, 11 school districts or community college districts shall include 12 such cost estimates as may be required under the State Mandates 13 Act.

14 If a bill authorizes capital expenditures or appropriates 15 funds for capital expenditures, a statement shall be prepared 16 by the Governor's Office of Management and Budget specifying by 17 year any principal and interest payments required to finance 18 such capital expenditures.

19 If a bill authorizes the issuance of bonds, a statement or 20 note shall be prepared by the Governor's Office of Management and Budget specifying the estimated total principal and 21 22 interest payments (assuming interest is paid at a fixed rate) 23 if all of the bonds authorized were issued. The statement or include the total principal other 24 note shall on all 25 then-outstanding Bonds of the State.

26 These statements or notes shall be known as "fiscal notes".

HB5983

HB5983 - 3 - LRB098 17086 OMW 52173 b

1 (Source: P.A. 92-567, eff. 1-1-03; 93-839, eff. 7-30-04.)