

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 SB0477

Introduced 1/23/2013, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101

from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB098 04682 EFG 34710 b

PENSION IMPACT NOTE ACT MAY APPLY 3

1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 14-101 as follows:
- 6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)
- 7 Sec. 14-101. Creation of system. A retirement <u>and</u> and
- 8 benefit system is created to provide retirement annuities and
- 9 other benefits for employees of the State of Illinois. The
- 10 system shall be known as the "State Employees' Retirement
- 11 System of Illinois". By such name all its business shall be
- 12 transacted and its cash and other property held in trust for
- 13 the purposes of this Article.
- 14 (Source: P.A. 80-841.)