

Rep. Ed Sullivan, Jr.

Filed: 12/1/2014

| | 09800SB1431ham002 LRB098 08718 JLK 62617 | a |
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| 1 | AMENDMENT TO SENATE BILL 1431 | |
| 2 | AMENDMENT NO Amend Senate Bill 1431 by replaci | ng |
| 3 | everything after the enacting clause with the following: | |
| 4 | "Section 5. The Illinois Municipal Code is amended | by |
| 5 | changing Section 11-74.4-3.5 as follows: | |
| 6 | (65 ILCS 5/11-74.4-3.5) | |
| 7 | Sec. 11-74.4-3.5. Completion dates for redevelopme | nt |
| 8 | projects. | |
| 9 | (a) Unless otherwise stated in this Section, the estimat | ed |
| 10 | dates of completion of the redevelopment project and retireme | nt |
| 11 | of obligations issued to finance redevelopment project cos | ts |
| 12 | (including refunding bonds under Section 11-74.4-7) may not | be |
| 13 | later than December 31 of the year in which the payment to t | he |
| 14 | municipal treasurer, as provided in subsection (b) of Secti | on |
| 15 | 11-74.4-8 of this Act, is to be made with respect to ad valor | em |
| 16 | taxes levied in the 23rd calendar year after the year in whi | ch |

1 the ordinance approving the redevelopment project area was 2 adopted if the ordinance was adopted on or after January 15, 3 1981.

4 (b) The estimated dates of completion of the redevelopment 5 project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 6 Section 11-74.4-7) may not be later than December 31 of the 7 8 year in which the payment to the municipal treasurer as 9 provided in subsection (b) of Section 11-74.4-8 of this Act is 10 to be made with respect to ad valorem taxes levied in the 32nd 11 calendar year after the year in which the ordinance approving the redevelopment project area was adopted if the ordinance was 12 adopted on September 9, 1999 by the Village of Downs. 13

The estimated dates of completion of the redevelopment 14 15 and retirement of obligations issued to finance project 16 redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the 17 18 year in which the payment to the municipal treasurer as 19 provided in subsection (b) of Section 11-74.4-8 of this Act is 20 to be made with respect to ad valorem taxes levied in the 33rd 21 calendar year after the year in which the ordinance approving 22 the redevelopment project area was adopted if the ordinance was adopted on May 20, 1985 by the Village of Wheeling. 23

The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 09800SB1431ham002 -3- LRB098 08718 JLK 62617 a

Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 28th calendar year after the year in which the ordinance approving the redevelopment project area was adopted if the ordinance was adopted on October 12, 1989 by the City of Lawrenceville.

8 (c) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance 9 10 redevelopment project costs (including refunding bonds under 11 Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as 12 13 provided in subsection (b) of Section 11-74.4-8 of this Act is 14 to be made with respect to ad valorem taxes levied in the 35th 15 calendar year after the year in which the ordinance approving 16 the redevelopment project area was adopted:

17 (1) if the ordinance was adopted before January 15,18 1981;

19 (2) if the ordinance was adopted in December 1983,
20 April 1984, July 1985, or December 1989;

(3) if the ordinance was adopted in December 1987 and the redevelopment project is located within one mile of Midway Airport;

24 (4) if the ordinance was adopted before January 1, 198725 by a municipality in Mason County;

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(5) if the municipality is subject to the Local

Government Financial Planning and Supervision Act or the
 Financially Distressed City Law;

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(6) if the ordinance was adopted in December 1984 by the Village of Rosemont;

5 (7) if the ordinance was adopted on December 31, 1986 by a municipality located in Clinton County for which at 6 least \$250,000 of tax increment bonds were authorized on 7 8 June 17, 1997, or if the ordinance was adopted on December 9 31, 1986 by a municipality with a population in 1990 of 10 less than 3,600 that is located in a county with a 11 population in 1990 of less than 34,000 and for which at least \$250,000 of tax increment bonds were authorized on 12 13 June 17, 1997;

14 (8) if the ordinance was adopted on October 5, 1982 by
15 the City of Kankakee, or if the ordinance was adopted on
16 December 29, 1986 by East St. Louis;

17 (9) if the ordinance was adopted on November 12, 1991
18 by the Village of Sauget;

(10) if the ordinance was adopted on February 11, 1985by the City of Rock Island;

(11) if the ordinance was adopted before December 18,
1986 by the City of Moline;

(12) if the ordinance was adopted in September 1988 by
Sauk Village;

(13) if the ordinance was adopted in October 1993 by
Sauk Village;

| 1 | (14) if the ordinance was adopted on December 29, 1986 |
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| 2 | by the City of Galva; |
| 3 | (15) if the ordinance was adopted in March 1991 by the |
| 4 | City of Centreville; |
| 5 | (16) if the ordinance was adopted on January 23, 1991 |
| 6 | by the City of East St. Louis; |
| 7 | (17) if the ordinance was adopted on December 22, 1986 |
| 8 | by the City of Aledo; |
| 9 | (18) if the ordinance was adopted on February 5, 1990 |
| 10 | by the City of Clinton; |
| 11 | (19) if the ordinance was adopted on September 6, 1994 |
| 12 | by the City of Freeport; |
| 13 | (20) if the ordinance was adopted on December 22, 1986 |
| 14 | by the City of Tuscola; |
| 15 | (21) if the ordinance was adopted on December 23, 1986 |
| 16 | by the City of Sparta; |
| 17 | (22) if the ordinance was adopted on December 23, 1986 |
| 18 | by the City of Beardstown; |
| 19 | (23) if the ordinance was adopted on April 27, 1981, |
| 20 | October 21, 1985, or December 30, 1986 by the City of |
| 21 | Belleville; |
| 22 | (24) if the ordinance was adopted on December 29, 1986 |
| 23 | by the City of Collinsville; |
| 24 | (25) if the ordinance was adopted on September 14, 1994 |
| 25 | by the City of Alton; |
| 26 | (26) if the ordinance was adopted on November 11, 1996 |

| 1 | by the City of Lexington; |
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| 2 | (27) if the ordinance was adopted on November 5, 1984 |
| 3 | by the City of LeRoy; |
| 4 | (28) if the ordinance was adopted on April 3, 1991 or |
| 5 | June 3, 1992 by the City of Markham; |
| 6 | (29) if the ordinance was adopted on November 11, 1986 |
| 7 | by the City of Pekin; |
| 8 | (30) if the ordinance was adopted on December 15, 1981 |
| 9 | by the City of Champaign; |
| 10 | (31) if the ordinance was adopted on December 15, 1986 |
| 11 | by the City of Urbana; |
| 12 | (32) if the ordinance was adopted on December 15, 1986 |
| 13 | by the Village of Heyworth; |
| 14 | (33) if the ordinance was adopted on February 24, 1992 |
| 15 | by the Village of Heyworth; |
| 16 | (34) if the ordinance was adopted on March 16, 1995 by |
| 17 | the Village of Heyworth; |
| 18 | (35) if the ordinance was adopted on December 23, 1986 |
| 19 | by the Town of Cicero; |
| 20 | (36) if the ordinance was adopted on December 30, 1986 |
| 21 | by the City of Effingham; |
| 22 | (37) if the ordinance was adopted on May 9, 1991 by the |
| 23 | Village of Tilton; |
| 24 | (38) if the ordinance was adopted on October 20, 1986 |
| 25 | by the City of Elmhurst; |
| 26 | (39) if the ordinance was adopted on January 19, 1988 |

| 1 | by the City of Waukegan; |
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| 2 | (40) if the ordinance was adopted on September 21, 1998 |
| 3 | by the City of Waukegan; |
| 4 | (41) if the ordinance was adopted on December 31, 1986 |
| 5 | by the City of Sullivan; |
| 6 | (42) if the ordinance was adopted on December 23, 1991 |
| 7 | by the City of Sullivan; |
| 8 | (43) if the ordinance was adopted on December 31, 1986 |
| 9 | by the City of Oglesby; |
| 10 | (44) if the ordinance was adopted on July 28, 1987 by |
| 11 | the City of Marion; |
| 12 | (45) if the ordinance was adopted on April 23, 1990 by |
| 13 | the City of Marion; |
| 14 | (46) if the ordinance was adopted on August 20, 1985 by |
| 15 | the Village of Mount Prospect; |
| 16 | (47) if the ordinance was adopted on February 2, 1998 |
| 17 | by the Village of Woodhull; |
| 18 | (48) if the ordinance was adopted on April 20, 1993 by |
| 19 | the Village of Princeville; |
| 20 | (49) if the ordinance was adopted on July 1, 1986 by |
| 21 | the City of Granite City; |
| 22 | (50) if the ordinance was adopted on February 2, 1989 |
| 23 | by the Village of Lombard; |
| 24 | (51) if the ordinance was adopted on December 29, 1986 |
| 25 | by the Village of Gardner; |
| 26 | (52) if the ordinance was adopted on July 14, 1999 by |

| 1 | the Village of Paw Paw; |
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| 2 | (53) if the ordinance was adopted on November 17, 1986 |
| 3 | by the Village of Franklin Park; |
| 4 | (54) if the ordinance was adopted on November 20, 1989 |
| 5 | by the Village of South Holland; |
| 6 | (55) if the ordinance was adopted on July 14, 1992 by |
| 7 | the Village of Riverdale; |
| 8 | (56) if the ordinance was adopted on December 29, 1986 |
| 9 | by the City of Galesburg; |
| 10 | (57) if the ordinance was adopted on April 1, 1985 by |
| 11 | the City of Galesburg; |
| 12 | (58) if the ordinance was adopted on May 21, 1990 by |
| 13 | the City of West Chicago; |
| 14 | (59) if the ordinance was adopted on December 16, 1986 |
| 15 | by the City of Oak Forest; |
| 16 | (60) if the ordinance was adopted in 1999 by the City |
| 17 | of Villa Grove; |
| 18 | (61) if the ordinance was adopted on January 13, 1987 |
| 19 | by the Village of Mt. Zion; |
| 20 | (62) if the ordinance was adopted on December 30, 1986 |
| 21 | by the Village of Manteno; |
| 22 | (63) if the ordinance was adopted on April 3, 1989 by |
| 23 | the City of Chicago Heights; |
| 24 | (64) if the ordinance was adopted on January 6, 1999 by |
| 25 | the Village of Rosemont; |
| 26 | (65) if the ordinance was adopted on December 19, 2000 |

| 1 | by the Village of Stone Park; |
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| 2 | (66) if the ordinance was adopted on December 22, 1986 |
| 3 | by the City of DeKalb; |
| 4 | (67) if the ordinance was adopted on December 2, 1986 |
| 5 | by the City of Aurora; |
| 6 | (68) if the ordinance was adopted on December 31, 1986 |
| 7 | by the Village of Milan; |
| 8 | (69) if the ordinance was adopted on September 8, 1994 |
| 9 | by the City of West Frankfort; |
| 10 | (70) if the ordinance was adopted on December 23, 1986 |
| 11 | by the Village of Libertyville; |
| 12 | (71) if the ordinance was adopted on December 22, 1986 |
| 13 | by the Village of Hoffman Estates; |
| 14 | (72) if the ordinance was adopted on September 17, 1986 |
| 15 | by the Village of Sherman; |
| 16 | (73) if the ordinance was adopted on December 16, 1986 |
| 17 | by the City of Macomb; |
| 18 | (74) if the ordinance was adopted on June 11, 2002 by |
| 19 | the City of East Peoria to create the West Washington |
| 20 | Street TIF; |
| 21 | (75) if the ordinance was adopted on June 11, 2002 by |
| 22 | the City of East Peoria to create the Camp Street TIF; |
| 23 | (76) if the ordinance was adopted on August 7, 2000 by |
| 24 | the City of Des Plaines; |
| 25 | (77) if the ordinance was adopted on December 22, 1986 |
| 26 | by the City of Washington to create the Washington Square |

| 1 | TIF #2; |
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| 2 | (78) if the ordinance was adopted on December 29, 1986 |
| 3 | by the City of Morris; |
| 4 | (79) if the ordinance was adopted on July 6, 1998 by |
| 5 | the Village of Steeleville; |
| 6 | (80) if the ordinance was adopted on December 29, 1986 |
| 7 | by the City of Pontiac to create TIF I (the Main St TIF); |
| 8 | (81) if the ordinance was adopted on December 29, 1986 |
| 9 | by the City of Pontiac to create TIF II (the Interstate |
| 10 | TIF); |
| 11 | (82) if the ordinance was adopted on November 6, 2002 |
| 12 | by the City of Chicago to create the Madden/Wells TIF |
| 13 | District; |
| 14 | (83) if the ordinance was adopted on November 4, 1998 |
| 15 | by the City of Chicago to create the Roosevelt/Racine TIF |
| 16 | District; |
| 17 | (84) if the ordinance was adopted on June 10, 1998 by |
| 18 | the City of Chicago to create the Stony Island |
| 19 | Commercial/Burnside Industrial Corridors TIF District; |
| 20 | (85) if the ordinance was adopted on November 29, 1989 |
| 21 | by the City of Chicago to create the Englewood Mall TIF |
| 22 | District; |
| 23 | (86) if the ordinance was adopted on December 27, 1986 |
| 24 | by the City of Mendota; |
| 25 | (87) if the ordinance was adopted on December 31, 1986 |
| 26 | by the Village of Cahokia; |

1 (88) if the ordinance was adopted on September 20, 1999 by the City of Belleville; 2 (89) if the ordinance was adopted on December 30, 1986 3 4 by the Village of Bellevue to create the Bellevue TIF 5 District 1; (90) if the ordinance was adopted on December 13, 1993 6 7 by the Village of Crete; 8 (91) if the ordinance was adopted on February 12, 2001 9 by the Village of Crete; 10 (92) if the ordinance was adopted on April 23, 2001 by 11 the Village of Crete; (93) if the ordinance was adopted on December 16, 1986 12 13 by the City of Champaign; (94) if the ordinance was adopted on December 20, 1986 14 15 by the City of Charleston; 16 (95) if the ordinance was adopted on June 6, 1989 by 17 the Village of Romeoville; 18 (96) if the ordinance was adopted on October 14, 1993 and amended on August 2, 2010 by the City of Venice; 19 20 (97) if the ordinance was adopted on June 1, 1994 by 21 the City of Markham; 22 (98) if the ordinance was adopted on May 19, 1998 by 23 the Village of Bensenville; 24 (99) if the ordinance was adopted on November 12, 1987 25 by the City of Dixon; 26 (100) if the ordinance was adopted on December 20, 1988

| 1 | by the Village of Lansing; |
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| 2 | (101) if the ordinance was adopted on October 27, 1998 |
| 3 | by the City of Moline; |
| 4 | (102) if the ordinance was adopted on May 21, 1991 by |
| 5 | the Village of Glenwood; |
| 6 | (103) if the ordinance was adopted on January 28, 1992 |
| 7 | by the City of East Peoria; |
| 8 | (104) if the ordinance was adopted on December 14, 1998 |
| 9 | by the City of Carlyle; |
| 10 | (105) if the ordinance was adopted on May 17, 2000, as |
| 11 | subsequently amended, by the City of Chicago to create the |
| 12 | Midwest Redevelopment TIF District; |
| 13 | (106) if the ordinance was adopted on September 13, |
| 14 | 1989 by the City of Chicago to create the Michigan/Cermak |
| 15 | Area TIF District; |
| 16 | (107) if the ordinance was adopted on March 30, 1992 by |
| 17 | the Village of Ohio; |
| 18 | (108) if the ordinance was adopted on July 6, 1998 by |
| 19 | the Village of Orangeville; or |
| 20 | (109) if the ordinance was adopted on December 16, 1997 |
| 21 | by the Village of Germantown; |
| 22 | (110) if the ordinance was adopted on April 28, 2003 by |
| 23 | Gibson City; |
| 24 | (111) if the ordinance was adopted on December 18, 1990 |
| 25 | by the Village of Washington Park, but only after the |
| 26 | Village of Washington Park becomes compliant with the |

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1 reporting requirements under subsection (d) of Section 11-74.4-5, and after the State Comptroller's certification 2 3 of such compliance; 4 (112) if the ordinance was adopted on February 28, 2000 5 by the City of Harvey; and or (113) if the ordinance was adopted on January 11, 1991 6 by the City of Chicago to create the Read/Dunning TIF 7 8 District; 9 (114) if the ordinance was adopted on July 24, 1991 by 10 the City of Chicago to create the Sanitary and Ship Canal 11 TIF District; or (115) if the ordinance was adopted on December 4, 2007 12 13 by the City of Naperville; -14 (116) (109) if the ordinance was adopted on July 1, 15 2002 by the Village of Arlington Heights;-16 (117) (113) if the ordinance was adopted on February 17 11, 1991 by the Village of Machesney Park;-(118) (113) if the ordinance was adopted on December 18 19 29, 1993 by the City of Ottawa; or -20 (119) if the ordinance was adopted on March 18, 2002 by the Village of Lake Zurich. 21 22 (d) For redevelopment project areas for which bonds were issued before July 29, 1991, or for which contracts were 23 24 entered into before June 1, 1988, in connection with a 25 redevelopment project in the area within the State Sales Tax 26 Boundary, the estimated dates of completion of the

1 redevelopment project and retirement of obligations to finance 2 redevelopment project costs (including refunding bonds under 3 Section 11-74.4-7) may be extended by municipal ordinance to 4 December 31, 2013. The termination procedures of subsection (b) 5 of Section 11-74.4-8 are not required for these redevelopment project areas in 2009 but are required in 2013. The extension 6 allowed by Public Act 87-1272 shall not apply to real property 7 8 tax increment allocation financing under Section 11-74.4-8.

9 (e) Those dates, for purposes of real property tax 10 increment allocation financing pursuant to Section 11-74.4-8 11 only, shall be not more than 35 years for redevelopment project areas that were adopted on or after December 16, 1986 and for 12 which at least \$8 million worth of municipal bonds were 13 authorized on or after December 19, 1989 but before January 1, 14 15 1990; provided that the municipality elects to extend the life 16 of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' 17 written notice to the taxing bodies, that would otherwise 18 constitute the joint review board for the redevelopment project 19 20 area, before the adoption of the ordinance.

(f) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were established on or after December 1, 1981 but before January 1, 1982 and for which at least \$1,500,000 worth of tax increment revenue bonds were authorized on or after 09800SB1431ham002 -15- LRB098 08718 JLK 62617 a

1 September 30, 1990 but before July 1, 1991; provided that the 2 municipality elects to extend the life of the redevelopment 3 project area to 35 years by the adoption of an ordinance after 4 at least 14 but not more than 30 days' written notice to the 5 taxing bodies, that would otherwise constitute the joint review 6 board for the redevelopment project area, before the adoption 7 of the ordinance.

8 (g) In consolidating the material relating to completion 9 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section, 10 it is not the intent of the General Assembly to make any 11 substantive change in the law, except for the extension of the completion dates for the City of Aurora, the Village of Milan, 12 the City of West Frankfort, the Village of Libertyville, and 13 the Village of Hoffman Estates set forth under items (67), 14 15 (68), (69), (70), and (71) of subsection (c) of this Section. 16 (Source: P.A. 97-93, eff. 1-1-12; 97-372, eff. 8-15-11; 97-600, eff. 8-26-11; 97-633, eff. 12-16-11; 97-635, eff. 12-16-11; 17 97-807, eff. 7-13-12; 97-1114, eff. 8-27-12; 98-109, eff. 18 7-25-13; 98-135, eff. 8-2-13; 98-230, eff. 8-9-13; 98-463, eff. 19 20 8-16-13; 98-614, eff. 12-27-13; 98-667, eff. 6-25-14; 98-889, eff. 8-15-14; 98-893, eff. 8-15-14; 98-1064, eff. 8-26-14; 21 22 revised 9-10-14.)

23 Section 99. Effective date. This Act takes effect upon 24 becoming law.".