

Rep. Barbara Flynn Currie

## Filed: 5/23/2014

	09800SB2345ham001 LRB098 08392 HLH 60128 a
1	AMENDMENT TO SENATE BILL 2345
2	AMENDMENT NO Amend Senate Bill 2345 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Property Tax Code is amended by changing
5	Section 1-55 as follows:
6	(35 ILCS 200/1-55)
7	Sec. 1-55. 33 1/3%. One-third of <u>the</u> fair cash value of
8	property, as determined by the Department's sales ratio studies
9	for the 3 most recent years preceding the assessment year
10	adjusted to take into account any changes in assessment level
11	implemented since the data for the studies were collected.
12	(Source: P.A. 86-1481; 87-877; 88-455.)".