98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2456

Introduced 3/8/2013, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2013, as follows: Other State Funds \$161,842,800

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A BILL FOR

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AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

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ARTICLE 1

Section 1. The sum of \$138,386,400, or so much thereof 5 6 as may be necessary, is appropriated from the McCormick Place 7 Expansion Project Fund to the Metropolitan Pier and 8 Exposition Authority for debt service on the Authority's 9 McCormick Place Expansion Project Bonds, issued pursuant to the "Metropolitan Pier and Exposition Authority Act", as 10 11 amended, and related trustee and legal expenses.

Section 5. The sum of \$7,500,000, or so much thereof as may be necessary, is appropriated to the Metropolitan Pier and Exposition Authority from the Metropolitan Pier and Exposition Authority Incentive Fund for Fiscal Year 2014 for certified incentives paid to conventions, meetings and trade shows held at the McCormick Place Convention Center and Navy Pier complexes during Fiscal Year 2013.

Section 10. The sum of \$7,500,000, or so much thereof as may be necessary, is appropriated to the Metropolitan Pier SB2456 -2- OMB098 00102 JLA 30102 b

1 and Exposition Authority from the Metropolitan Pier and 2 Exposition Authority Incentive Fund for Fiscal Year 2014 for 3 certified incentives paid to conventions, meetings and trade 4 shows held at the McCormick Place Convention Center and Navy 5 Pier complexes during Fiscal Year 2014.

6 Section 15. The sum of \$8,456,400, or so much thereof as 7 may be necessary, is appropriated to the Metropolitan Pier 8 and Exposition Authority from the Chicago Travel Industry and 9 Promotion Fund for a grant to the Chicago Convention and 10 Tourism Bureau.

Section 99. Effective date. This Act takes effect July 1, 2013.