



Sen. Michael Connelly

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1 AMENDMENT TO SENATE BILL 2951

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2951 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Senior Citizens Real Estate Tax Deferral  
5 Act is amended by changing Section 2 as follows:

6 (320 ILCS 30/2) (from Ch. 67 1/2, par. 452)

7 Sec. 2. Definitions. As used in this Act:

8 (a) "Taxpayer" means an individual whose household income  
9 for the year is no greater than: (i) \$40,000 through tax year  
10 2005; (ii) \$50,000 for tax years 2006 through 2011; and (iii)  
11 \$55,000 for tax year 2012 and thereafter.

12 (b) "Tax deferred property" means the property upon which  
13 real estate taxes are deferred under this Act.

14 (c) "Homestead" means the land and buildings thereon,  
15 including a condominium or a dwelling unit in a multidwelling  
16 building that is owned and operated as a cooperative, occupied

1 by the taxpayer as his residence or which are temporarily  
2 unoccupied by the taxpayer because such taxpayer is temporarily  
3 residing, for not more than 1 year, in a licensed facility as  
4 defined in Section 1-113 of the Nursing Home Care Act.

5 (d) "Real estate taxes" or "taxes" means the taxes on real  
6 property for which the taxpayer would be liable under the  
7 Property Tax Code, including special service area taxes, and  
8 special assessments on benefited real property for which the  
9 taxpayer would be liable to a unit of local government.

10 (e) "Department" means the Department of Revenue.

11 (f) "Qualifying property" means a homestead which (a) the  
12 taxpayer or the taxpayer and his spouse own in fee simple or  
13 are purchasing in fee simple under a recorded instrument of  
14 sale, (b) is not income-producing property, and (c) is not  
15 subject to a lien for unpaid real estate taxes when a claim  
16 under this Act is filed, ~~and (d) is not held in trust, other~~  
17 ~~than an Illinois land trust with the taxpayer identified as the~~  
18 ~~sole beneficiary, if the taxpayer is filing for the program for~~  
19 ~~the first time effective as of the January 1, 2011 assessment~~  
20 ~~year or tax year 2012 and thereafter.~~

21 (g) "Equity interest" means the current assessed valuation  
22 of the qualified property times the fraction necessary to  
23 convert that figure to full market value minus any outstanding  
24 debts or liens on that property. In the case of qualifying  
25 property not having a separate assessed valuation, the  
26 appraised value as determined by a qualified real estate

1 appraiser shall be used instead of the current assessed  
2 valuation.

3 (h) "Household income" has the meaning ascribed to that  
4 term in the Senior Citizens and Disabled Persons Property Tax  
5 Relief Act.

6 (i) "Collector" means the county collector or, if the taxes  
7 to be deferred are special assessments, an official designated  
8 by a unit of local government to collect special assessments.

9 (Source: P.A. 97-481, eff. 8-22-11; 97-689, eff. 6-14-12.)

10 Section 99. Effective date. This Act takes effect upon  
11 becoming law."