



Sen. Pamela J. Althoff

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09800SB3276sam001

LRB098 16226 OMW 58197 a

1 AMENDMENT TO SENATE BILL 3276

2 AMENDMENT NO. _____. Amend Senate Bill 3276 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Treasurer Act is amended by adding
5 Sections 20 and 25 as follows:

6 (15 ILCS 505/20 new)

7 Sec. 20. State Treasurer administrative charge. The State
8 Treasurer may retain an administrative charge for the costs of
9 services associated with the deposit of moneys that are
10 remitted directly to the State Treasurer. The administrative
11 charge collected under this Section shall be deposited into the
12 State Treasurer's Administrative Fund. The amount of the
13 administrative charge may be determined by the State Treasurer
14 and shall not exceed 2% of the amount deposited.

15 This Section shall apply to fines, fees, or other amounts
16 remitted directly to the State Treasurer by circuit clerks,

1 county clerks, and other entities for deposit into a fund in
2 the State treasury. This Section does not apply to amounts
3 remitted by State agencies or certified collection specialists
4 as defined in 74 Ill. Admin. Code 1200.50. This Section shall
5 apply only to any form of fines, fees, or other collections
6 created on or after the effective date of this amendatory Act
7 of the 98th General Assembly.

8 (15 ILCS 505/25 new)

9 Sec. 25. State Treasurer's Administrative Fund. All cost
10 recoveries, fees for services, and governmental grants
11 received by the State Treasurer shall be maintained in a trust
12 fund in the State treasury, to be known as the State
13 Treasurer's Administrative Fund. Moneys in the State
14 Treasurer's Administrative Fund may be utilized by the State
15 Treasurer in the discharge of the duties of the office. All
16 interest earned by the investment or deposit of moneys
17 accumulated in the Fund shall be deposited into the Fund.

18 Section 10. The State Finance Act is amended by adding
19 Section 5.855 as follows:

20 (30 ILCS 105/5.855 new)

21 Sec. 5.855. The State Treasurer's Administrative Fund.

22 Section 99. Effective date. This Act takes effect upon

1 becoming law.".