



Rep. Anthony DeLuca

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09800SB3397ham001

LRB098 18944 HLH 59616 a

1 AMENDMENT TO SENATE BILL 3397

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3397 by replacing  
3 everything from line 21 on page 7 through line 14 on page 8  
4 with the following:

5 "(4) The retailer and lender shall maintain adequate books,  
6 records, or other documentation supporting the charge off of  
7 the accounts or receivables for which a deduction was taken or  
8 a refund was claimed under this Section. A retailer claiming a  
9 deduction or refund for bad debts from a private label credit  
10 card may not be allowed to meet a lesser standard of  
11 documentation than a retailer that claims a deduction or refund  
12 for bad debts that are not from a private label credit card.  
13 For purposes of computing the deduction or refund, payments on  
14 the accounts or receivables shall be prorated against the  
15 amounts outstanding on the account."