



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB1384

by Rep. Sara Feigenholtz

SYNOPSIS AS INTRODUCED:

35 ILCS 200/27-92 new

Amends the Property Tax Code. Provides that, if there is excess money remaining in a special service area fund at the end of a fiscal year, then the corporate authorities may use that excess money to provide special services within the special service area in the next fiscal year, provided that the total amount used may not exceed 25% of the previous fiscal year's budget for the special service area. Effective immediately.

LRB099 04279 HLH 27519 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 27-92 as follows:

6 (35 ILCS 200/27-92 new)

7 Sec. 27-92. Special service area moneys used in the next
8 fiscal year. Notwithstanding any other provision of law, if
9 there is excess money remaining in a special service area fund
10 at the end of a fiscal year, then the corporate authorities may
11 use that excess money to provide special services within the
12 special service area in the next fiscal year, provided that the
13 total amount used may not exceed 25% of the previous fiscal
14 year's budget for the special service area.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.