## 99TH GENERAL ASSEMBLY

### State of Illinois

# 2015 and 2016

### HB4304

by Rep. Keith Wheeler

### SYNOPSIS AS INTRODUCED:

35 ILCS 5/507EEE

Amends the Illinois Income Tax Act. Provides that the income tax checkoff for the U.S.S. Illinois Commissioning Fund applies for taxable years ending on or after December 31, 2015 (instead of December 31, 2014) and ending on or before December 31, 2017 (instead of December 31, 2016). Provides that the Section creating the checkoff is repealed on December 31, 2018 (instead of December 31, 2017). Effective immediately.

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FISCAL NOTE ACT MAY APPLY

A BILL FOR

AN ACT concerning revenue.

#### Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

4 Section 5. The Illinois Income Tax Act is amended by 5 changing Section 507EEE as follows:

(35 ILCS 5/507EEE) 6

7 (Section scheduled to be repealed on December 31, 2017) Sec. 507EEE. U.S.S. Illinois Commissioning Fund checkoff. 8 9 For taxable years ending on or after December 31, 2015 December 31, 2014 and ending on or before December 31, 2017 December 31, 10 2016, the Department must print on its standard individual 11 income tax form a provision (i) indicating that if the taxpayer 12 wishes to contribute to the U.S.S. Illinois Commissioning Fund, 13 14 a special fund created in the State treasury, for the purpose of donating to the U.S.S. Illinois Commissioning Committee, as 15 16 authorized by this amendatory Act of the 99th General Assembly, 17 he or she may do so by stating the amount of the contribution (not less than \$1) on the return and (ii) stating that the 18 19 contribution will reduce the taxpayer's refund or increase the 20 amount of payment to accompany the return. Failure to remit any 21 amount of increased payment shall reduce the contribution 22 accordingly. Notwithstanding any other provision of law, moneys deposited into the U.S.S. Illinois Commissioning Fund 23

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HB4304 - 2 - LRB099 14518 HLH 38635 b from contributions under this Section shall be used by the 1 2 Department of Military Affairs to make grants to the U.S.S. 3 Illinois Commissioning Committee. This Section does not apply to any amended return. 4 This Section is repealed on <u>December 31, 2018</u> <del>December 31,</del> 5 <del>2017</del>. 6 (Source: P.A. 99-423, eff. 8-20-15.) 7 Section 99. Effective date. This Act takes effect upon 8 9 becoming law.