

SB0284



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB0284

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

30 ILCS 212/10

Amends the State Treasurer's Bank Services Trust Fund Act. Makes a technical change in a Section concerning creation of the Fund.

LRB099 03016 SXM 23024 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer's Bank Services Trust Fund
5 Act is amended by changing Section 10 as follows:

6 (30 ILCS 212/10)

7 Sec. 10. Creation of Fund. There is hereby created in the
8 ~~the~~ State treasury a special fund to be known as the State
9 Treasurer's Bank Services Trust Fund. Moneys deposited in the
10 Fund shall be used by the State Treasurer to pay the cost of
11 the following banking services: processing of payments of
12 taxes, fees, and other moneys due the State; transactional,
13 technological, consultant, and legal service charges related
14 to the investment or safekeeping of funds under the Treasurer's
15 control; and the cost of paying bondholders and legal services
16 under the State's general obligation bond program.

17 (Source: P.A. 98-909, eff. 8-15-14.)