

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 SB0959

Introduced 2/11/2015, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-101

from Ch. 108 1/2, par. 6-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago firefighters.

LRB099 05423 EFG 25458 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 6-101 as follows:
- 6 (40 ILCS 5/6-101) (from Ch. 108 1/2, par. 6-101)
- 7 Sec. 6-101. Creation of fund. In each city of more than 500,000 inhabitants, a firemen's annuity and and benefit fund 8 9 shall be created, set apart, and maintained, for the benefit of 10 its firemen, their widows, children and parents, and of all contributors to, participants in, and beneficiaries of any 11 firemen's pension fund in operation, by authority of law, in 12 such city immediately prior to the effective date. For the 13 14 purposes of this Article, the firemen's annuity and benefit fund may be referred to as the "fund". 15
- 16 (Source: Laws 1963, p. 161.)