

SB3420



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB3420

Introduced 4/12/2016, by Sen. Mattie Hunter

SYNOPSIS AS INTRODUCED:

Appropriates \$12,186,000 from the General Revenue Fund to the Public School Teachers' Pension and Retirement Fund of Chicago for the State's contribution for retirement contributions under a specified provision of the Chicago Teacher Article of the Illinois Pension Code for the fiscal year beginning July 1, 2016. Effective July 1, 2016.

LRB099 21352 RPS 47194 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The amount of \$12,186,000, or so much thereof
5 as may be necessary, is appropriated from the General Revenue
6 Fund to the Public School Teachers' Pension and Retirement
7 Fund of Chicago for the State's contribution for retirement
8 contributions under Section 17-127 of the Illinois Pension
9 Code for the fiscal year beginning July 1, 2016.

10 Section 99. Effective date. This Act takes effect July 1,
11 2016.