LRB9212017LBpr

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AN ACT concerning energy conservation.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Energy Conservation and Coal Development
Act is amended by changing Section 11 as follows:

6 (20 ILCS 1105/11) (from Ch. 96 1/2, par. 7411)

Sec. 11. Deposit of Illinois Industrial Coal Utilization 7 moneys. The Department is authorized to accept any and all 8 grants, repayments of interest and principal on Industrial 9 Coal Utilization loans, matching funds, reimbursements, 10 appropriations, income derived from investments, or other 11 things of value from the federal or state governments or from 12 13 any institution, person, partnership, joint venture, or corporation, public or private, received under the Illinois 14 15 Industrial Coal Utilization Program for deposit into the 16 General Revenue Fund in-the--State--treasury. Any moneys collected as a result of foreclosures of loans or other 17 18 financing agreements, or the violation of any of their terms, under this program shall also be deposited into the General 19 20 Revenue Fund. On or as soon as practicable after July 1, 1991, the State Comptroller and the State Treasurer shall 21 22 transfer the balance of moneys in the Illinois Industrial Coal Utilization Fund to the General Revenue Fund. 23

24 (Source: P.A. 87-14.)