

HB0699



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB0699

Introduced 1/9/2025, by Rep. Emanuel "Chris" Welch

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB104 04590 RPS 14617 b

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is
8 created to provide retirement annuities, survivor's annuities
9 and ~~and~~ other benefits for members of the General Assembly,
10 certain elected state officials and their beneficiaries.

11 The system shall be known as the "General Assembly
12 Retirement System". All its funds and property shall be a
13 trust separate from all other entities, maintained for the
14 purpose of securing payment of annuities and benefits under
15 this Article.

16 (Source: P.A. 83-1440.)