

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 10 as follows:

6 (15 ILCS 505/10) (from Ch. 130, par. 10)

7 Sec. 10. Direct deposit of State payments. The Treasurer
8 shall not pay out of the treasury any money, except upon the
9 warrant of the State Comptroller, provided that warrants shall
10 not be required where payments are made by the Comptroller:

11 (1) to providers of community-based mental health
12 services; ~~or~~

13 (2) to persons receiving benefit payments under the
14 State pension systems; ~~or~~

15 (3) to individuals receiving assistance under Article
16 III of the Illinois Public Aid Code; ~~or~~

17 (4) to a public agency as defined in the Public Funds
18 Investment Act; ~~or~~

19 (5) by direct deposit or by the electronic ~~direct~~
20 ~~deposit or~~ transfer of funds.

21 These payments, however, shall only be made upon the
22 approval of the Treasurer, in the form and method provided by
23 the rules or regulations adopted under Section 9.03 of the

1 State Comptroller Act.

2 (Source: P.A. 87-132; 87-653; 87-685; 87-751; 87-895; 88-643,
3 eff. 1-1-95.)

4 Section 10. The Accountability for the Investment of
5 Public Funds Act is amended by changing Section 10 as follows:

6 (30 ILCS 237/10)

7 Sec. 10. Online information concerning investment of
8 public funds. Each State agency shall make available on the
9 Internet, and update at least monthly, no later than the end of
10 each month ~~by the 15th of the month~~, sufficient information
11 concerning the investment of any public funds held by that
12 State agency to identify the following:

13 (1) the amount of funds held by that agency on the last
14 day of the preceding month or the average daily balance
15 for the preceding month;

16 (2) the total monthly investment income and yield for
17 all funds invested by that agency;

18 (3) the asset allocation of the investments made by
19 that agency; and

20 (4) a complete listing of all approved depository
21 institutions, commercial paper issuers, and broker-dealers
22 approved to do business with that agency.

23 (Source: P.A. 93-499, eff. 1-1-04.)

24 Section 99. Effective date. This Act takes effect upon

1 becoming law.