

104TH GENERAL ASSEMBLY State of Illinois 2025 and 2026 HB1595

Introduced 1/28/2025, by Rep. Laura Faver Dias

SYNOPSIS AS INTRODUCED:

5 ILCS 120/7.3

Amends the Open Meetings Act. Provides that, within 6 business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, that employer must post on its website the total compensation package for each employee having a total compensation package that exceeds \$125,000 (rather than \$75,000) per year. Provides that, at least 6 days before an employer participating in the Illinois Municipal Retirement Fund approves an employee's total compensation package that is equal to or in excess of \$200,000 (rather than \$150,000) per year, the employer must post on its website the total compensation package for that employee. Effective January 1, 2026.

LRB104 02977 BDA 12994 b

1 AN ACT concerning government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Open Meetings Act is amended by changing Section 7.3 as follows:
- 6 (5 ILCS 120/7.3)

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- Sec. 7.3. Duty to post information pertaining to benefits offered through the Illinois Municipal Retirement Fund.
- 9 (a) Within 6 business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, 10 that employer must post on its website the total compensation 11 12 package for each employee having a total compensation package that exceeds \$125,000 \$75,000 per year. If the employer does 13 14 not maintain a website, the employer must post a physical copy of this information at the principal office of the employer. 15 16 If an employer maintains a website, it may choose to post a physical copy of this information at the principal office of 17 the employer in lieu of posting the information directly on 18 19 the website; however, the employer must post directions on the website on how to access that information. 20
 - (b) At least 6 days before an employer participating in the Illinois Municipal Retirement Fund approves an employee's total compensation package that is equal to or in excess of

- \$200,000 \$150,000 per year, the employer must post on its 1 2 website the total compensation package for that employee. If 3 the employer does not maintain a website, the employer shall post a physical copy of this information at the principal 4 5 office of the employer. If an employer maintains a website, it may choose to post a physical copy of this information at the 6 7 principal office of the employer in lieu of posting the 8 information directly on the website; however, the employer 9 must post directions on the website on how to access that 10 information.
- 11 (c) For the purposes of this Section, "total compensation
 12 package" means payment by the employer to the employee for
 13 salary, health insurance, a housing allowance, a vehicle
 14 allowance, a clothing allowance, bonuses, loans, vacation days
 15 granted, and sick days granted.
- 16 (Source: P.A. 97-609, eff. 1-1-12.)
- Section 99. Effective date. This Act takes effect January 18 1, 2026.