



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB1604

Introduced 1/28/2025, by Rep. Suzanne M. Ness

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Provides that, for the 5 years immediately following the formation of a limited liability company, if that limited liability company has a gross annual revenue of less than \$1,000,000, the fee for filing an annual report shall be waived for that year.

LRB104 07345 SPS 17385 b

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for copies of any documents.

14 (b) The Secretary of State shall charge and collect for
15 all of the following:

16 (1) Filing articles of organization (domestic),
17 application for admission (foreign), and restated articles
18 of organization (domestic), \$150. Notwithstanding the
19 foregoing, the fee for filing articles of organization
20 (domestic), application for admission (foreign), and
21 restated articles of organization (domestic) in connection
22 with a limited liability company with a series or the
23 ability to establish a series pursuant to Section 37-40 of

1 this Act is \$400.

2 (2) Filing amendments (domestic or foreign), \$50.

3 (3) Filing a statement of termination or application
4 for withdrawal, \$5.

5 (4) Filing an application to reserve a name, \$25.

6 (5) Filing a notice of cancellation of a reserved
7 name, \$5.

8 (6) Filing a notice of a transfer of a reserved name,
9 \$25.

10 (7) Registration of a name, \$50.

11 (8) Renewal of registration of a name, \$50.

12 (9) Filing an application for use of an assumed name
13 under Section 1-20 of this Act, \$150 for each year or part
14 thereof ending in 0 or 5, \$120 for each year or part
15 thereof ending in 1 or 6, \$90 for each year or part thereof
16 ending in 2 or 7, \$60 for each year or part thereof ending
17 in 3 or 8, \$30 for each year or part thereof ending in 4 or
18 9, and a renewal for each assumed name, \$150.

19 (9.5) Filing an application for change of an assumed
20 name, \$25.

21 (10) Filing an application for cancellation of an
22 assumed name, \$5.

23 (11) Filing an annual report of a limited liability
24 company or foreign limited liability company, \$75, if
25 filed as required by this Act, plus a penalty if
26 delinquent. Notwithstanding the foregoing, the fee for

1 filing an annual report of a limited liability company or
2 foreign limited liability company is \$75 plus \$50 for each
3 series for which a certificate of designation has been
4 filed pursuant to Section 37-40 of this Act and is in
5 effect on the last day of the third month preceding the
6 company's anniversary month, plus a penalty if delinquent.
7 For each of the 5 years immediately following the
8 formation of a limited liability company, if that limited
9 liability company has a gross annual revenue of less than
10 \$1,000,000, the fee for filing an annual report shall be
11 waived for that year.

12 (12) Filing an application for reinstatement of a
13 limited liability company or foreign limited liability
14 company, \$200.

15 (13) Filing articles of merger, \$100 plus \$50 for each
16 party to the merger in excess of the first 2 parties.

17 (14) (Blank).

18 (15) Filing a statement of change of address of
19 registered office or change of registered agent, or both,
20 or filing a statement of correction, \$25.

21 (16) Filing a petition for refund, \$5.

22 (17) Filing a certificate of designation of a limited
23 liability company with a series pursuant to Section 37-40
24 of this Act, \$50.

25 (18) (Blank).

26 (19) Filing, amending, or cancelling a statement of

1 authority, \$50.

2 (20) Filing, amending, or cancelling a statement of
3 denial, \$10.

4 (21) Filing any other document, \$5.

5 (22) For furnishing a copy or certified copy of any
6 document, instrument, or paper relating to a limited
7 liability company or foreign limited liability company, or
8 for a certificate, \$25.

9 (c) (Blank).

10 (Source: P.A. 101-81, eff. 7-12-19; 101-578, eff. 8-26-19;
11 102-49, eff. 1-1-22.)