

HB1790



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB1790

Introduced 1/28/2025, by Rep. Maura Hirschauer

SYNOPSIS AS INTRODUCED:

35 ILCS 5/246 new

Amends the Illinois Income Tax Act. Creates an income tax credit for the eligible purchase of a firearm safety device. Effective immediately.

LRB104 09961 HLH 20031 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 adding Section 246 as follows:

6 (35 ILCS 5/246 new)

7 Sec. 246. Firearm safety device tax credit.

8 (a) As used in this Section:

9 "Eligible transaction" means a transaction in which a
10 taxpayer purchases one or more firearm safety devices from a
11 dealer that is federally licensed pursuant to 18 U.S.C. 923.

12 "Firearm" means any handgun, shotgun, rifle, or other
13 firearm that will, is designed to, or may be readily converted
14 to expel single or multiple projectiles by action of an
15 explosion of a combustible material.

16 "Firearm safety device" means a safe, gun safe, gun case,
17 lock box, or other device that is designed to be or can be used
18 to store a firearm and that is designed to be unlocked only by
19 means of a key, a combination, or other similar means.

20 (b) For taxable years that begin on and after January 1,
21 2026 and begin before January 1, 2031, a taxpayer who
22 purchases one or more firearm safety devices in an eligible
23 transaction during the taxable year may apply to the

1 Department for a nonrefundable credit against the tax imposed
2 by subsections (a) and (b) of Section 201. The credit shall be
3 in the amount of the cost incurred by the taxpayer for the
4 purchase of the firearm safety device but not to exceed \$300
5 per taxpayer in any taxable year. A taxpayer shall be allowed
6 only one credit under this Section per taxable year. The
7 taxpayer shall apply to the Department in the form and manner
8 required by the Department. The aggregate amount of credits
9 allowable under this Section shall not exceed \$5,000,000 in
10 any taxable year. Credits shall be allocated by the Department
11 on a first-come, first-served basis.

12 (c) In no event shall a credit under this Section reduce
13 the taxpayer's liability to less than zero. If the amount of
14 the credit exceeds the tax liability for the year, the excess
15 may be carried forward and applied to the tax liability of the
16 5 taxable years following the excess credit year. The tax
17 credit shall be applied to the earliest year for which there is
18 a tax liability. If there are credits for more than one year
19 that are available to offset a liability, the earlier credit
20 shall be applied first.

21 (d) The Department shall adopt rules for the
22 administration and implementation of the credit under this
23 Section.

24 Section 99. Effective date. This Act takes effect upon
25 becoming law.