



Sen. Erica Harriss

Filed: 5/7/2025

10400HB2139sam001

LRB104 11607 RTM 25994 a

1 AMENDMENT TO HOUSE BILL 2139

2 AMENDMENT NO. _____. Amend House Bill 2139 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The America's Central Port District Act is
5 amended by changing Sections 7.5, 21, and 25 as follows:

6 (70 ILCS 1860/7.5)

7 Sec. 7.5. Authorization to borrow moneys. The District's
8 Board may borrow money from any governmental agency, bank, or
9 other financial institution and may provide appropriate
10 security for that borrowing, if the money is repaid within 20
11 years after the money is borrowed. "Financial institution" has
12 the meaning given in Section 8-1-3.1 of the Illinois Municipal
13 Code means any bank subject to the Illinois Banking Act, any
14 savings and loan association subject to the Illinois Savings
15 and Loan Act of 1985, any savings bank subject to the Savings
16 Bank Act, and any federally chartered commercial bank or

1 ~~savings and loan association organized and operated in this~~
2 ~~State pursuant to the laws of the United States.~~

3 (Source: P.A. 98-854, eff. 1-1-15.)

4 (70 ILCS 1860/21) (from Ch. 19, par. 304)

5 Sec. 21. All funds deposited by the treasurer in any bank
6 or savings and loan association shall be placed in the name of
7 the District and shall be withdrawn or paid out ~~only~~ by check
8 or draft upon the bank or savings and loan association, signed
9 by the treasurer and countersigned by the chairman of the
10 Board, or by Automated Clearing House transaction or other
11 electronic means. Subject to prior approval of such
12 designations by a majority of the Board, the chairman may
13 designate any other Board member or any officer of the
14 District to affix the signature of the chairman and the
15 treasurer may designate any other officer of the District to
16 affix the signature of the treasurer to any check or draft for
17 payment of salaries or wages and for payment of any other
18 obligation of not more than \$2,500.00.

19 No bank or savings and loan association shall receive
20 public funds as permitted by this Section, unless it has
21 complied with the requirements established pursuant to the
22 Public Funds Investment Act ~~Section 6 of "An Act relating to~~
23 ~~certain investments of public funds by public agencies",~~
24 ~~approved July 23, 1943, as now or hereafter amended.~~

25 (Source: P.A. 83-541.)

(70 ILCS 1860/25) (from Ch. 19, par. 308)

2 Sec. 25. Within 9 months after ~~60 days after~~ the end of
3 each fiscal year, the Board shall cause an independent auditor
4 to prepare and print ~~to be prepared and printed~~ a complete and
5 detailed report and financial statement of the operations and
6 assets and liabilities of the Port District. A reasonably
7 sufficient number of copies of such report shall be printed
8 for distribution to persons interested, upon request, and a
9 copy of the report ~~thereof~~ shall be filed with the Governor and
10 the county clerks ~~and the presiding officers of the county~~
11 ~~boards~~ of Madison and Jersey Counties. A copy of such report or
12 a summary of the report shall be addressed and submitted to ~~and~~
13 ~~mailed to~~ the Mayor or ranking official ~~and city council~~ ~~or~~
14 ~~president and board of trustees~~ of each municipality within
15 the area of the District.

16 (Source: P.A. 98-854, eff. 1-1-15.)".