



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB3478

Introduced 2/18/2025, by Rep. Robert "Bob" Rita

SYNOPSIS AS INTRODUCED:

205 ILCS 670/17.5

Amends the Consumer Installment Loan Act. Provides that a certified database provider may charge a fee not to exceed the lesser of \$5 or 0.1% of the loan principal (rather than \$1) for each loan entered into the certified database.

LRB104 08727 BAB 18781 b

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Consumer Installment Loan Act is amended by
5 changing Section 17.5 as follows:

6 (205 ILCS 670/17.5)

7 Sec. 17.5. Consumer reporting service.

8 (a) For the purpose of this Section, "certified database"
9 means the consumer reporting service database established
10 pursuant to the Payday Loan Reform Act. "Title-secured loan"
11 means a loan in which, at commencement, a consumer provides to
12 the licensee, as security for the loan, physical possession of
13 the consumer's title to a motor vehicle.

14 (b) Licensees shall enter information regarding each loan
15 into the certified database and shall follow the Department's
16 related rules.

17 (c) For every title-secured loan made, the licensee shall
18 input information as provided in 38 Ill. Adm. Code 110.420.

19 (d) The certified database provider shall indemnify the
20 licensee against all claims and actions arising from illegal
21 or willful or wanton acts on the part of the certified database
22 provider. The certified database provider may charge a fee not
23 to exceed the lesser of \$5 or 0.1% of the loan principal ~~\$1~~ for

1 each loan entered into the certified database. The database
2 provider shall not charge any additional fees or charges to
3 the licensee.

4 (Source: P.A. 101-658, eff. 3-23-21.)