

HB4089



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB4089

Introduced 10/15/2025, by Rep. Travis Weaver

SYNOPSIS AS INTRODUCED:

35 ILCS 5/803

from Ch. 120, par. 8-803

Amends the Illinois Income Tax Act. Provides that, for taxable years ending on or after December 31, 2026, eligible taxpayers that are not corporations are required to pay estimated tax if the amount payable as estimated tax can reasonably be expected to be more than \$25,000 (currently, \$1,000). Effective immediately.

LRB104 14481 HLH 27620 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 changing Section 803 as follows:

6 (35 ILCS 5/803) (from Ch. 120, par. 8-803)

7 Sec. 803. Payment of estimated tax.

8 (a) Every eligible taxpayer ~~other than an estate, trust,~~
9 ~~partnership, Subchapter S corporation or farmer~~ is required to
10 pay estimated tax for the taxable year, in such amount and with
11 such forms as the Department shall prescribe, if the amount
12 payable as estimated tax can reasonably be expected to be more
13 than the estimated tax minimum amount. ~~(i) \$250 for taxable~~
14 ~~years ending before December 31, 2001, \$500 for taxable years~~
15 ~~ending on or after December 31, 2001 and before December 31,~~
16 ~~2019, and \$1,000 for taxable years ending on or after December~~
17 ~~31, 2019, or (ii) \$400 for corporations.~~

18 (b) Definitions. As used in this Section: ~~Estimated tax~~
19 ~~defined. The term "estimated~~

20 "Eligible taxpayer" means a taxpayer other than an estate,
21 trust, partnership, Subchapter S corporation, or farmer.

22 "Estimated tax" means the excess of:

23 (1) The amount which the taxpayer estimates to be his

1 tax under this Act for the taxable year, over

2 (2) The amount which he estimates to be the sum of any
3 amounts to be withheld on account of or credited against
4 such tax.

5 "Estimated tax minimum amount" means:

6 (1) for eligible taxpayers other than corporations:

7 (A) \$250 for taxable years ending before December
8 31, 2001;

9 (B) \$500 for taxable years ending on or after
10 December 31, 2001 and before December 31, 2019;

11 (C) \$1,000 for taxable years ending on or after
12 December 31, 2019 and before December 31, 2026; and

13 (D) \$25,000 for taxable years ending on or after
14 December 31, 2026; and

15 (2) for eligible taxpayers that are corporations,
16 \$400.

17 "Farmer" means an individual having gross income from
18 farming for the taxable year that is at least two-thirds of his
19 total estimated gross income for that year.

20 (c) Joint payment. If they are eligible to do so for
21 federal tax purposes, a husband and wife may pay estimated tax
22 as if they were one taxpayer, in which case the liability with
23 respect to the estimated tax shall be joint and several. If a
24 joint payment is made but the husband and wife elect to
25 determine their taxes under this Act separately, the estimated
26 tax for such year may be treated as the estimated tax of either

1 husband or wife, or may be divided between them, as they may
2 elect.

3 (d) There shall be paid 4 equal installments of estimated
4 tax for each taxable year, payable as follows:

5	Required Installment:	Due Date:
6	1st	April 15
7	2nd	June 15
8	3rd	September 15
9	4th	Individuals: January 15 of the
10		following taxable year
11		Corporations: December 15

12 (e) (Blank). ~~Farmers. An individual, having gross income~~
13 ~~from farming for the taxable year which is at least 2/3 of his~~
14 ~~total estimated gross income for such year.~~

15 (f) Application to short taxable years. The application of
16 this section to taxable years of less than 12 months shall be
17 in accordance with regulations prescribed by the Department.

18 (g) Fiscal years. In the application of this section to
19 the case of a taxable year beginning on any date other than
20 January 1, there shall be substituted, for the months
21 specified in subsections (d) and (e), the months which
22 correspond thereto.

23 (h) Installments paid in advance. Any installment of
24 estimated tax may be paid before the date prescribed for its
25 payment.

26 The changes in this Section made by this amendatory Act of

1 1985 shall apply to taxable years ending on or after January 1,
2 1986.

3 (Source: P.A. 101-355, eff. 8-9-19.)

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.