



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB4133

Introduced 10/15/2025, by Rep. Jason R. Bunting

SYNOPSIS AS INTRODUCED:

30 ILCS 350/17.5

Amends the Local Government Debt Reform Act. Provides that the approval for bonds authorized to be issued under the School Code and approved by the voters of Iroquois County Community Unit School District Number 9 in an April 2021 referendum remains in effect for 10 years after the date of the referendum. Effective immediately.

LRB104 14599 HLH 27741 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Local Government Debt Reform Act is amended
5 by changing Section 17.5 as follows:

6 (30 ILCS 350/17.5)

7 Sec. 17.5. Bond authorization by referendum.

8 (a) Whenever applicable law provides that the
9 authorization of or the issuance of bonds is subject to either
10 a referendum or backdoor referendum, the approval, once
11 obtained, remains (i) for 5 years after the date of the
12 referendum or (ii) for 3 years after the end of the petition
13 period for a backdoor referendum. However, whenever the
14 applicable law provides that the authorization of or the
15 issuance of bonds under the Water Pollution Control Loan
16 Program or the Public Water Supply Loan Program, under Title
17 IV-A of the Environmental Protection Act, is subject to either
18 a referendum or backdoor referendum, the approval, once
19 obtained, remains (i) for 7 years after the date of the
20 referendum or (ii) for 5 years after the end of the petition
21 period for a backdoor referendum. In the case of bonds
22 authorized to be issued under the Downstate Forest Preserve
23 District Act and approved by Lake County voters in a November

1 2008 referendum, ~~or in the case of~~ bonds authorized to be
2 issued under the School Code and approved by voters of
3 Sandoval Community Unit School District 501 in a March 2012
4 referendum, or bonds authorized to be issued under the School
5 Code and approved by the voters of Iroquois County Community
6 Unit School District Number 9 in an April 2021 referendum, the
7 approval, once obtained, remains for 10 years after the date
8 of the referendum. In the case of bonds authorized to be issued
9 under the Counties Code and approved by Jackson County voters
10 in a 1994 referendum, of which less than \$200,000 of the
11 original bonds have been issued, and for which the purpose of
12 the bonds is flooding prevention, the approval, once obtained,
13 remains for 25 years after the date of the referendum.

14 (b) With respect to any bond approval under subsection
15 (a), if, for any reason, the bonds are not issued because of a
16 court action, then the time limits set forth under subsection
17 (a) for the approval for the bonds is tolled during the time
18 that the court action is pending. This subsection (b) applies
19 to any bond issuance approved by referendum held on or after
20 January 1, 2003 or by a backdoor referendum held on or after
21 January 1, 2005.

22 (Source: P.A. 98-655, eff. 6-18-14; 99-926, eff. 1-20-17.)

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.