

**HB4170**



**104TH GENERAL ASSEMBLY**

**State of Illinois**

**2025 and 2026**

**HB4170**

Introduced 10/28/2025, by Rep. Kyle Moore

**SYNOPSIS AS INTRODUCED:**

30 ILCS 122/20

Amends the Budget Stabilization Act. Provides that, in addition to any other transfers that may be provided by law, the Comptroller shall transfer from the General Revenue Fund to the Pension Stabilization Fund the following amounts: \$300,000,000 for Fiscal Year 2030; \$400,000,000 for Fiscal Years 2031 through 2033; and \$600,000,000 for Fiscal Years 2034 through 2049.

LRB104 15260 RPS 28410 b

**A BILL FOR**

1           AN ACT concerning finance.

2           **Be it enacted by the People of the State of Illinois,**  
3           **represented in the General Assembly:**

4           Section 5. The Budget Stabilization Act is amended by  
5           changing Section 20 as follows:

6           (30 ILCS 122/20)

7           (Text of Section WITHOUT the changes made by P.A. 98-599,  
8           which has been held unconstitutional)

9           Sec. 20. Pension Stabilization Fund.

10           (a) The Pension Stabilization Fund is hereby created as a  
11           special fund in the State treasury. Moneys in the fund shall be  
12           used for the sole purpose of making payments to the designated  
13           retirement systems as provided in Section 25.

14           (b) For each fiscal year when the General Assembly's  
15           appropriations and transfers or diversions as required by law  
16           from general funds do not exceed 99% of the estimated general  
17           funds revenues pursuant to subsection (a) of Section 10, the  
18           Comptroller shall transfer from the General Revenue Fund as  
19           provided by this Section a total amount equal to 0.5% of the  
20           estimated general funds revenues to the Pension Stabilization  
21           Fund.

22           (c) For each fiscal year when the General Assembly's  
23           appropriations and transfers or diversions as required by law

1 from general funds do not exceed 98% of the estimated general  
2 funds revenues pursuant to subsection (b) of Section 10, the  
3 Comptroller shall transfer from the General Revenue Fund as  
4 provided by this Section a total amount equal to 1.0% of the  
5 estimated general funds revenues to the Pension Stabilization  
6 Fund.

7 (c-5) In addition to any other transfers that may be  
8 provided by law, the Comptroller shall transfer from the  
9 General Revenue Fund to the Pension Stabilization Fund the  
10 amount set forth as follows for each of the specified fiscal  
11 years:

<u>Fiscal Year</u>	<u>Amount</u>
<u>2030</u>	<u>\$300,000,000</u>
<u>2031</u>	<u>\$400,000,000</u>
<u>2032</u>	<u>\$400,000,000</u>
<u>2033</u>	<u>\$400,000,000</u>
<u>2034</u>	<u>\$600,000,000</u>
<u>2035</u>	<u>\$600,000,000</u>
<u>2036</u>	<u>\$600,000,000</u>
<u>2037</u>	<u>\$600,000,000</u>
<u>2038</u>	<u>\$600,000,000</u>
<u>2039</u>	<u>\$600,000,000</u>
<u>2040</u>	<u>\$600,000,000</u>
<u>2041</u>	<u>\$600,000,000</u>
<u>2042</u>	<u>\$600,000,000</u>
<u>2043</u>	<u>\$600,000,000</u>

1	<u>2044</u>	<u>\$600,000,000</u>
2	<u>2045</u>	<u>\$600,000,000</u>
3	<u>2046</u>	<u>\$600,000,000</u>
4	<u>2047</u>	<u>\$600,000,000</u>
5	<u>2048</u>	<u>\$600,000,000</u>
6	<u>2049</u>	<u>\$600,000,000</u>

7       (d) The Comptroller shall transfer 1/12 of the total  
8 amount to be transferred each fiscal year under this Section  
9 into the Pension Stabilization Fund on the first day of each  
10 month of that fiscal year or as soon thereafter as possible;  
11 except that the final transfer of the fiscal year shall be made  
12 as soon as practical after the August 31 following the end of  
13 the fiscal year.

14       Before the final transfer for a fiscal year is made, the  
15 Comptroller shall reconcile the estimated general funds  
16 revenues used in calculating the other transfers under this  
17 Section for that fiscal year with the actual general funds  
18 revenues for that fiscal year. The final transfer for the  
19 fiscal year shall be adjusted so that the total amount  
20 transferred under this Section for that fiscal year is equal  
21 to the percentage specified in subsection (b) or (c) of this  
22 Section, whichever is applicable, of the actual general funds  
23 revenues for that fiscal year. The actual general funds  
24 revenues for the fiscal year shall be calculated in a manner  
25 consistent with subsection (c) of Section 10 of this Act.

26       (Source: P.A. 94-839, eff. 6-6-06.)