



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB4170

Introduced 10/28/2025, by Rep. Kyle Moore

SYNOPSIS AS INTRODUCED:

30 ILCS 122/20

Amends the Budget Stabilization Act. Provides that, in addition to any other transfers that may be provided by law, the Comptroller shall transfer from the General Revenue Fund to the Pension Stabilization Fund the following amounts: \$300,000,000 for Fiscal Year 2030; \$400,000,000 for Fiscal Years 2031 through 2033; and \$600,000,000 for Fiscal Years 2034 through 2049.

LRB104 15260 RPS 28410 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Budget Stabilization Act is amended by
5 changing Section 20 as follows:

6 (30 ILCS 122/20)

7 (Text of Section WITHOUT the changes made by P.A. 98-599,
8 which has been held unconstitutional)

9 Sec. 20. Pension Stabilization Fund.

10 (a) The Pension Stabilization Fund is hereby created as a
11 special fund in the State treasury. Moneys in the fund shall be
12 used for the sole purpose of making payments to the designated
13 retirement systems as provided in Section 25.

14 (b) For each fiscal year when the General Assembly's
15 appropriations and transfers or diversions as required by law
16 from general funds do not exceed 99% of the estimated general
17 funds revenues pursuant to subsection (a) of Section 10, the
18 Comptroller shall transfer from the General Revenue Fund as
19 provided by this Section a total amount equal to 0.5% of the
20 estimated general funds revenues to the Pension Stabilization
21 Fund.

22 (c) For each fiscal year when the General Assembly's
23 appropriations and transfers or diversions as required by law

1 from general funds do not exceed 98% of the estimated general
2 funds revenues pursuant to subsection (b) of Section 10, the
3 Comptroller shall transfer from the General Revenue Fund as
4 provided by this Section a total amount equal to 1.0% of the
5 estimated general funds revenues to the Pension Stabilization
6 Fund.

7 (c-5) In addition to any other transfers that may be
8 provided by law, the Comptroller shall transfer from the
9 General Revenue Fund to the Pension Stabilization Fund the
10 amount set forth as follows for each of the specified fiscal
11 years:

<u>Fiscal Year</u>	<u>Amount</u>
12 <u>2030</u>	<u>\$300,000,000</u>
13 <u>2031</u>	<u>\$400,000,000</u>
14 <u>2032</u>	<u>\$400,000,000</u>
15 <u>2033</u>	<u>\$400,000,000</u>
16 <u>2034</u>	<u>\$600,000,000</u>
17 <u>2035</u>	<u>\$600,000,000</u>
18 <u>2036</u>	<u>\$600,000,000</u>
19 <u>2037</u>	<u>\$600,000,000</u>
20 <u>2038</u>	<u>\$600,000,000</u>
21 <u>2039</u>	<u>\$600,000,000</u>
22 <u>2040</u>	<u>\$600,000,000</u>
23 <u>2041</u>	<u>\$600,000,000</u>
24 <u>2042</u>	<u>\$600,000,000</u>
25 <u>2043</u>	<u>\$600,000,000</u>

1	<u>2044</u>	<u>\$600,000,000</u>
2	<u>2045</u>	<u>\$600,000,000</u>
3	<u>2046</u>	<u>\$600,000,000</u>
4	<u>2047</u>	<u>\$600,000,000</u>
5	<u>2048</u>	<u>\$600,000,000</u>
6	<u>2049</u>	<u>\$600,000,000</u>

7 (d) The Comptroller shall transfer 1/12 of the total
8 amount to be transferred each fiscal year under this Section
9 into the Pension Stabilization Fund on the first day of each
10 month of that fiscal year or as soon thereafter as possible;
11 except that the final transfer of the fiscal year shall be made
12 as soon as practical after the August 31 following the end of
13 the fiscal year.

14 Before the final transfer for a fiscal year is made, the
15 Comptroller shall reconcile the estimated general funds
16 revenues used in calculating the other transfers under this
17 Section for that fiscal year with the actual general funds
18 revenues for that fiscal year. The final transfer for the
19 fiscal year shall be adjusted so that the total amount
20 transferred under this Section for that fiscal year is equal
21 to the percentage specified in subsection (b) or (c) of this
22 Section, whichever is applicable, of the actual general funds
23 revenues for that fiscal year. The actual general funds
24 revenues for the fiscal year shall be calculated in a manner
25 consistent with subsection (c) of Section 10 of this Act.

26 (Source: P.A. 94-839, eff. 6-6-06.)