



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB5549

Introduced 2/13/2026, by Rep. Bradley Fritts

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-121 new
35 ILCS 200/18-205a new

Amends the Property Tax Code. Provides that whether or not a county is subject to the Property Tax Extension Limitation Law, if that county has enjoyed, and continues to enjoy, an aggregate extension increase of not less than 4.5% per year, and this aggregate extension increase has been enjoyed and is enjoyed cumulatively and in compound fashion for a period of not less than 3 years, then in the fourth and in all succeeding years the county shall be subject to an aggregate extension limitation increase that shall not exceed 3% per year. Provides that an exception to this countywide aggregate extension increase of 3% per year shall be enjoyed by a county that successfully seeks approval by referendum from release from this cap on countywide aggregate extensions.

LRB104 19622 HLH 33071 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Sections 18-121 and 18-205a as follows:

6 (35 ILCS 200/18-121 new)

7 Sec. 18-121. Countywide extension cap. Notwithstanding any
8 other law, if a county that is not subject to the Property Tax
9 Extension Limitation Law has enjoyed, and continues to enjoy,
10 an aggregate extension increase of not less than 4.5% per
11 year, and this aggregate extension increase has been enjoyed
12 and is enjoyed cumulatively and in compound fashion for a
13 period of not less than 3 years, then in the fourth and in all
14 succeeding years the county shall be subject to an aggregate
15 extension limitation increase that shall not exceed 3% per
16 year. The enjoyment by a county, not subject to the Property
17 Tax Extension Limitation Law, of an aggregate extension
18 increase in an amount of, or greater than, 4.5% per year for a
19 period of 3 or more successive years shall constitute a
20 trigger for mandatory implementation of this Section.

21 An exception to this countywide aggregate extension
22 increase of 3% per year shall be enjoyed by a county that
23 successfully seeks approval by referendum from release from

1 this cap on countywide aggregate extensions. The referendum
2 seeking relief exemption from the provisions of this Section
3 18-121 shall be carried out under the provisions of Section
4 18-125 of this Code.

5 For purposes of this Section, "aggregate extension" shall
6 be as defined in Section 18-185 of this Code.

7 (35 ILCS 200/18-205a new)

8 Sec. 18-205a. Chronic enjoyment of Property Tax Extension
9 Limitation Law maximum extensions; tightened extension cap.
10 Notwithstanding any other law, if a county subject to the
11 Property Tax Extension Limitation Law has enjoyed, and
12 continues to enjoy, an extension limitation increase of not
13 less than 4.5% per year, and this extension limitation
14 increase has been enjoyed and is enjoyed cumulatively and in
15 compound fashion for a period of not less than 3 years, then in
16 the fourth and in all succeeding years the allowable tax
17 extension limitation increase to be enjoyed by the county
18 shall be reset to 3% per year. The enjoyment by a county,
19 subject to the Property Tax Extension Limitation Law, of an
20 extension limitation increase in an amount of, or greater
21 than, 4.5% per year for a period of 3 or more successive years
22 shall constitute a trigger for mandatory implementation of
23 this Section.

24 An exception to this alternative tax extension limitation
25 increase of 3% per year shall be enjoyed by a county that

1 successfully seeks approval by referendum from release from
2 this alternative cap. The referendum seeking relief exemption
3 from the provisions of this Section 18-205a shall be carried
4 out under the provisions of Section 18-205 of this Code.