



HR0446

LRB104 14838 ECR 27982 r

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HOUSE RESOLUTION

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WHEREAS, The members of the Illinois House of Representatives wish to recognize the impact of Altgeld Bitcoin Reserve (ABR) on the State of Illinois and the United States; and

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WHEREAS, Innovation, financial literacy, and community empowerment are indispensable for economic growth and the elimination of violence in the State of Illinois; and

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WHEREAS, ABR, founded in Altgeld Gardens, Chicago on March 6, 2025, is the first community-operated Bitcoin treasury in the United States and is structured as a Wyoming DAO LLC; and

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WHEREAS, ABR was established to promote financial literacy, youth mentorship, economic growth, and financial management in the State of Illinois by using a secure 2-of-3 multisignature, cold storage vault to hold a growing bitcoin reserve that belongs to the community; and

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WHEREAS, Bitcoin is the first globally accepted digital asset in the world, and its market size is projected to increase by USD 39.75 billion at a Compound Annual Growth Rate (CAGR) of 16.7% between 2024 and 2029, thereby reducing national debts in the United States; and

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1 WHEREAS, Operating as a community-led initiative, ABR is
2 aimed at building long-term financial sovereignty in the State
3 of Illinois, especially for underserved Black communities
4 through Bitcoin savings, education, and decentralized
5 governance; and

6 WHEREAS, Backed by a 21-year plan, ABR protects value
7 while offering education, youth mentorship, peace incentives,
8 and future-forward support systems, including rent relief,
9 homeownership, and local entrepreneurship; and

10 WHEREAS, The Altgeld Gardens community has long
11 demonstrated resilience, creativity, and leadership in
12 advancing new models of economic development; and

13 WHEREAS, ABR serves as a model for how technology and
14 community-led governance can work together to promote lasting
15 opportunity and resilience; and

16 WHEREAS, ABR's immense contributions to financial literacy
17 and economic growth as the nation's first community-run
18 bitcoin reserve positions the State of Illinois at the
19 forefront of financial literacy and community empowerment;
20 therefore, be it

1 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
2 HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
3 we recognize Altgeld Bitcoin Reserve (ABR) as the nation's
4 first community-run Bitcoin reserve, and we commend its
5 positive impacts on the State of Illinois; and be it further

6 RESOLVED, That we commend the community of Altgeld Gardens
7 for its leadership, innovation, and dedication to financial
8 empowerment for generations to come; and be it further

9 RESOLVED, That a suitable copy of this resolution be
10 presented to the leaders of ABR as an expression of our esteem
11 and respect.