

SB1401



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB1401

Introduced 1/31/2025, by Sen. Willie Preston

SYNOPSIS AS INTRODUCED:

Appropriates \$6,000,000 from the General Revenue Fund to the Department of Human Services for a grant to the Neighborhood Housing Services of Chicago for costs associated with funding equitable mortgage lending, homeownership rehabilitation and development, and homebuyer subsidies and support. Effective July 1, 2025.

LRB104 04580 KTG 14607 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The sum of \$6,000,000, or so much of that amount
5 as may be necessary, is appropriated from the General Revenue
6 Fund to the Department of Human Services for a grant to the
7 Neighborhood Housing Services of Chicago for costs associated
8 with funding equitable mortgage lending, homeownership
9 rehabilitation and development, and homebuyer subsidies and
10 support.

11 Section 99. Effective date. This Act takes effect July 1,
12 2025.