



Sen. Robert F. Martwick

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10400SB1455sam001

LRB104 08299 RPS 24241 a

1 AMENDMENT TO SENATE BILL 1455

2 AMENDMENT NO. _____. Amend Senate Bill 1455 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by
5 changing Section 24-104.1 as follows:

6 (40 ILCS 5/24-104.1) (from Ch. 108 1/2, par. 24-104.1)

7 Sec. 24-104.1. Recovery of expenses. The Plan developed
8 under Section 24-104 shall also provide for the recovery of
9 the expenses of its administration by charging such expenses
10 against the earnings from investments or by charging fees
11 equitably prorated among the participating State employees or
12 by such other appropriate and equitable method as the Board
13 shall determine. Different methods for recovery of
14 administrative expenses may be provided in relation to
15 different types of investment programs, and the Board may
16 provide for the allocation of administration expenses among

1 varying types of programs for this purpose. Beginning January
2 1, 2026, the Department of Central Management Services shall
3 provide for the recovery of its expenses for administering the
4 Plan pursuant to Section 24-105 by charging fees equitably
5 prorated among the participating employers.

6 All sums advanced by appropriation to the State Board of
7 Investment for the costs of the development and establishment
8 of the Plan shall be repaid to the State ~~treasury~~ ~~Treasury~~ not
9 later than June 30, 1986, without interest. The Plan shall
10 provide for such repayment and may, for that purpose, provide
11 for the recovery of the development and establishment costs by
12 amortizing them as a part of the administrative expenses of
13 the Plan over a period of years ending not later than June 30,
14 1986.

15 (Source: P.A. 79-384.)

16 Section 90. The State Mandates Act is amended by adding
17 Section 8.49 as follows:

18 (30 ILCS 805/8.49 new)

19 Sec. 8.49. Exempt mandate. Notwithstanding Sections 6 and
20 8 of this Act, no reimbursement by the State is required for
21 the implementation of any mandate created by this amendatory
22 Act of the 104th General Assembly.

23 Section 99. Effective date. This Act takes effect upon

1 becoming law.".