

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 18-50 as follows:

6 (35 ILCS 200/18-50)

7 Sec. 18-50. Filing of budget and appropriation ordinance.
8 The governing authority of each taxing district shall file
9 with the county clerk, either electronically or with a paper
10 submission, within 30 days of their adoption a certified copy
11 of its appropriation and budget ordinances or resolutions, as
12 well as an estimate, certified by its chief fiscal officer, of
13 revenues, by source, anticipated to be received by the taxing
14 district in the following fiscal year. If the governing
15 authority fails to file the required documents, the county
16 clerk shall have the authority, after giving timely notice of
17 the failure to the taxing district, to refuse to extend the tax
18 levy until the documents are so filed.

19 If the budget and appropriation ordinance and estimate of
20 revenues under this Section is filed electronically, the
21 county clerk shall accept and acknowledge that electronic
22 filing by providing a receipt to the taxing district.

23 In determining the amount of maximum tax authorized to be

1 levied by any statute of this State, the assessed valuation of
2 the current year of property as assessed and reviewed by the
3 local assessment officials or the Department, and as equalized
4 or confirmed by the Department, shall be used.

5 (Source: P.A. 86-233; 86-953; 86-957; 86-1475; 87-17; 87-477;
6 87-895; 88-455.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.