

SB2596



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2596

Introduced 2/25/2025, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2025, as follows:

General Funds	\$2,124,412,632
Other State Funds	<u>\$215,000,000</u>
Total	\$2,339,412,632

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A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 ARTICLE 1

5 Section 5. The sum of \$2,104,446,000, or so much thereof
6 as may be necessary, is appropriated from the General Revenue
7 Fund to the State Universities Retirement System for the
8 State's contribution, as provided by law.

9 Section 10. The sum of \$215,000,000, or so much thereof as
10 may be necessary, is appropriated from the State Pensions Fund
11 to the State Universities Retirement System pursuant to the
12 provisions of Section 8.12 of the State Finance Act.

13 Section 15. The sum of \$10,966,632, or so much thereof as
14 may be necessary, is appropriated from the Education
15 Assistance Fund to the State Universities Retirement System
16 for deposit into the Community College Health Insurance
17 Security Fund for the State's contributions, as required by
18 law.

19 Section 20. The sum of \$9,000,000, or so much thereof as
20 may be necessary, is appropriated from the General Revenue

1 Fund to the State Universities Retirement System for
2 additional State contributions associated with adjustments to
3 the earnings limitation specified in subsection (b) of Section
4 15-111 of the Illinois Pension Code.

5 Section 99. Effective date. This Act takes effect July 1,
6 2025.