

SB2602



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2602

Introduced 2/25/2025, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Appropriates specified amounts from various funds to the State Treasurer for specified purposes. Effective July 1, 2025.

SDS104 00017 JMS 10017 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 ARTICLE 1

5 Section 5. The sum of \$17,238,400, or so much of that sum
6 as may be necessary, is appropriated from the State
7 Treasurer's Administrative Fund to the Office of the State
8 Treasurer to meet its operational expenses for the fiscal year
9 ending June 30, 2026.

10 Section 10. The sum of \$1,000,000, or so much of that sum
11 as may be necessary, is appropriated from the General Revenue
12 Fund to the State Treasurer for the purpose of making refunds
13 of accrued interest on protested tax cases.

14 Section 15. The sum of \$26,225,000, or so much of that sum
15 as may be necessary, is appropriated from the State Pensions
16 Fund to the Office of the State Treasurer to meet its
17 operational expenses for the fiscal year ending June 30, 2026.

18 Section 20. The sum of \$10,035,270, or so much of that sum
19 as may be necessary, is appropriated from the State
20 Treasurer's Bank Services Trust Fund to the State Treasurer

1 for the operational expenses authorized under the State
2 Treasurer's Bank Services Trust Fund Act.

3 Section 25. The following amounts, or so much of those
4 amounts as may be necessary, respectively, for the objects and
5 purposes named in this Section, are appropriated to the State
6 Treasurer for the payment of interest on and retirement of
7 State bonded indebtedness:

8 For payment of principal and interest on any and all bonds
9 issued pursuant to the Anti-Pollution Bond Act, the
10 Transportation Bond Act, the Capital Development Bond Act of
11 1972, the School Construction Bond Act, the Illinois Coal and
12 Energy Development Bond Act, and the General Obligation Bond
13 Act:

14 From the General Obligation Bond Retirement and Interest
15 Fund:

| | | |
|----|----------------|------------------------|
| 16 | Principal..... | \$2,370,028,488 |
| 17 | Interest..... | <u>\$1,361,536,952</u> |
| 18 | Total | \$3,731,565,440 |

19 Section 30. The sum of \$1,000,000, or so much of that sum
20 as may be necessary, is appropriated from the General
21 Obligation Bond Rebate Fund to the State Treasurer for the
22 purpose of making arbitrage rebate payments to the United
23 States government.

1 Section 35. The sum of \$1,000,000, or so much of that sum
2 as may be necessary, is appropriated from the Charitable Trust
3 Stabilization Fund to the State Treasurer for the State
4 Treasurer's operational costs to administer the Charitable
5 Trust Stabilization Fund and for grants to public and private
6 entities in the State for the purposes set out in the
7 Charitable Trust Stabilization Act.

8 Section 40. The sum of \$500,000, or so much of that sum as
9 may be necessary, is appropriated from the State Treasurer's
10 Capital Fund for the construction, reconstruction, renovation,
11 repair, operation, and maintenance of the buildings, grounds,
12 and facilities of the State Treasurer.

13 Section 45. The sum of \$2,500,000, or so much of that sum
14 as may be necessary, is appropriated from the Illinois Higher
15 Education Savings Program Fund to the Office of the State
16 Treasurer for the Illinois Higher Education Savings Program.

17 ARTICLE 999

18 Section 99. Effective date. This Act takes effect July 1,
19 2025.