

SB2663



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2663

Introduced 5/21/2025, by Sen. Willie Preston

SYNOPSIS AS INTRODUCED:

Appropriates the sum of \$10,000,000 from the General Revenue Fund to the Illinois Investment and Development Authority. Effective July 1, 2025.

LRB104 13580 HLH 26159 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The sum of \$10,000,000, or so much of that
5 amount as may be necessary, is hereby appropriated from the
6 General Revenue Fund to the Illinois Investment and
7 Development Authority for grants and lending activity to
8 community development financial institutions and other
9 eligible entities to support the purposes and activities
10 authorized by the Illinois Investment and Development
11 Authority Act. Funds may also be used in accordance with the
12 purposes outlined in the Illinois Investment and Development
13 Authority Act to provide support to other eligible entities as
14 needed.

15 Section 99. Effective date. This Act takes effect July 1,
16 2025.