



## 104TH GENERAL ASSEMBLY

### State of Illinois

2025 and 2026

SB2683

Introduced 10/14/2025, by Sen. Chris Balkema

#### SYNOPSIS AS INTRODUCED:

30 ILCS 350/17.5

Amends the Local Government Debt Reform Act. Provides that, in the case of bonds authorized to be issued under the School Code and approved by voters of Iroquois County Community Unit School District Number 9 in an April 2021 referendum, the bond approval, once obtained, remains for 10 years after the date of the referendum. Effective immediately.

LRB104 13873 JDS 26716 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Local Government Debt Reform Act is amended  
5 by changing Section 17.5 as follows:

6 (30 ILCS 350/17.5)

7 Sec. 17.5. Bond authorization by referendum.

8 (a) Whenever applicable law provides that the  
9 authorization of or the issuance of bonds is subject to either  
10 a referendum or backdoor referendum, the approval, once  
11 obtained, remains (i) for 5 years after the date of the  
12 referendum or (ii) for 3 years after the end of the petition  
13 period for a backdoor referendum. However, whenever the  
14 applicable law provides that the authorization of or the  
15 issuance of bonds under the Water Pollution Control Loan  
16 Program or the Public Water Supply Loan Program, under Title  
17 IV-A of the Environmental Protection Act, is subject to either  
18 a referendum or backdoor referendum, the approval, once  
19 obtained, remains (i) for 7 years after the date of the  
20 referendum or (ii) for 5 years after the end of the petition  
21 period for a backdoor referendum. In the case of bonds  
22 authorized to be issued under the Downstate Forest Preserve  
23 District Act and approved by Lake County voters in a November

1 2008 referendum or in the case of bonds authorized to be issued  
2 under the School Code and approved by voters of Sandoval  
3 Community Unit School District 501 in a March 2012 referendum,  
4 or in the case of bonds authorized to be issued under the  
5 School Code and approved by voters of Iroquois County  
6 Community Unit School District Number 9 in an April 2021  
7 referendum, the approval, once obtained, remains for 10 years  
8 after the date of the referendum. In the case of bonds  
9 authorized to be issued under the Counties Code and approved  
10 by Jackson County voters in a 1994 referendum, of which less  
11 than \$200,000 of the original bonds have been issued, and for  
12 which the purpose of the bonds is flooding prevention, the  
13 approval, once obtained, remains for 25 years after the date  
14 of the referendum.

15 (b) With respect to any bond approval under subsection  
16 (a), if, for any reason, the bonds are not issued because of a  
17 court action, then the time limits set forth under subsection  
18 (a) for the approval for the bonds is tolled during the time  
19 that the court action is pending. This subsection (b) applies  
20 to any bond issuance approved by referendum held on or after  
21 January 1, 2003 or by a backdoor referendum held on or after  
22 January 1, 2005.

23 (Source: P.A. 98-655, eff. 6-18-14; 99-926, eff. 1-20-17.)

24 Section 99. Effective date. This Act takes effect upon  
25 becoming law.