



Rep. Ann M. Williams

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10400SB3018ham001

LRB104 20258 HLH 38291 a

1 AMENDMENT TO SENATE BILL 3018

2 AMENDMENT NO. _____. Amend Senate Bill 3018 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Finance Authority Act is amended
5 by changing Sections 825-80, 825-81, 825-85, and 830-20 as
6 follows:

7 (20 ILCS 3501/825-80)

8 Sec. 825-80. Fire truck revolving loan program.

9 (a) This Section is a continuation and re-enactment of the
10 fire truck revolving loan program enacted as Section 3-27 of
11 the Rural Bond Bank Act by Public Act 93-35, effective June 24,
12 2003, and repealed by Public Act 93-205, effective January 1,
13 2004. Under the Rural Bond Bank Act, the program was
14 administered by the Rural Bond Bank and the State Fire
15 Marshal.

16 (a-5) For purposes of this Section, "brush truck" means a

1 pickup chassis with or equipped with a flatbed or a pickup box.
2 The truck must be rated by the manufacturer as between
3 three-fourths of a ton and one ton and outfitted with a fire or
4 rescue apparatus.

5 (b) The Authority and the State Fire Marshal may jointly
6 administer a fire truck revolving loan program. The program
7 shall, in instances where sufficient loan funds exist to
8 permit applications to be accepted, provide zero-interest and
9 low-interest loans for the purchase of fire trucks by a fire
10 department, a fire protection district, or a township fire
11 department. For the purchase of brush trucks by a fire
12 department, a fire protection district, or a township fire
13 department, the program shall provide loans at a 2% rate of
14 simple interest per year for a brush truck if both the chassis
15 and the apparatus are built outside of Illinois, a 1% rate of
16 simple interest per year for a brush truck if either the
17 chassis or the apparatus is built in Illinois, or a 0% rate of
18 interest for a brush truck if both the chassis and the
19 apparatus are built in Illinois. The Authority shall make
20 loans based on need, as determined by the State Fire Marshal.

21 (c) The loan funds, ~~subject to appropriation,~~ shall be
22 paid out of the Illinois Finance Authority Fire Truck
23 Revolving Loan Fund, a locally held fund established by the
24 Authority ~~a special fund in the State Treasury~~. The Fund shall
25 consist of any moneys transferred ~~or appropriated~~ into the
26 Fund, as well as all repayments of loans made under the program

1 ~~and any balance existing in the Fund on the effective date of~~
2 ~~this Section.~~ The Fund shall be used for loans to fire
3 departments and fire protection districts to purchase fire
4 trucks and brush trucks and for no other purpose. All interest
5 earned on moneys in the Fund shall be deposited into the Fund.
6 ~~As soon as practical after January 1, 2013 (the effective date~~
7 ~~of Public Act 97-901), all moneys in the Fire Truck Revolving~~
8 ~~Loan Fund shall be paid by the State Fire Marshal to the~~
9 ~~Authority, and, on and after that date, all future moneys~~
10 ~~deposited into the Fire Truck Revolving Loan Fund under this~~
11 ~~Section shall be paid by the State Fire Marshal to the~~
12 ~~Authority under the continuing appropriation provision of~~
13 ~~subsection (c-1) of this Section; provided that the Authority~~
14 ~~and the State Fire Marshal enter into an intergovernmental~~
15 ~~agreement to use the moneys transferred to the Authority from~~
16 ~~the Fund solely for the purposes for which the moneys would~~
17 ~~otherwise be used under this Section and to set forth~~
18 ~~procedures to otherwise administer the use of the moneys.~~

19 (c-1) There is hereby appropriated, on a continuing annual
20 basis in each fiscal year, from the Fire Truck Revolving Loan
21 Fund, a special fund in the State Treasury, the amount, if any,
22 of funds received into the Fire Truck Revolving Loan Fund to
23 the State Fire Marshal for payment to the Authority for the
24 purposes for which the moneys would otherwise be used under
25 this Section.

26 (d) A loan for the purchase of fire trucks ~~or brush trucks~~

1 may not exceed \$750,000 per truck ~~\$350,000~~ to any fire
2 department or fire protection district. A loan for the
3 purchase of brush trucks may not exceed \$100,000 per truck.
4 The repayment period for the loan may not exceed 20 years. The
5 fire department or fire protection district shall repay each
6 year at least 5% of the principal amount borrowed or the
7 remaining balance of the loan, whichever is less. All
8 repayments of loans shall be deposited into the Illinois
9 Finance Authority Fire Truck Revolving Loan Fund.

10 (e) The Authority and the State Fire Marshal may adopt
11 rules in accordance with the Illinois Administrative Procedure
12 Act to administer the program.

13 (f) Notwithstanding the repeal of Section 3-27 of the
14 Rural Bond Bank Act, all otherwise lawful actions taken on or
15 after January 1, 2004 and before the effective date of this
16 Section by any person under the authority originally granted
17 by that Section 3-27, including without limitation the
18 granting, acceptance, and repayment of loans for the purchase
19 of fire trucks, are hereby validated, and the rights and
20 obligations of all parties to any such loan are hereby
21 acknowledged and confirmed.

22 (Source: P.A. 97-900, eff. 8-6-12; 97-901, eff. 1-1-13;
23 98-463, eff. 8-16-13; 98-662, eff. 6-23-14.)

24 (20 ILCS 3501/825-81)

25 Sec. 825-81. Fire station revolving loan program.

1 (a) The Authority and the State Fire Marshal may jointly
2 administer a fire station revolving loan program. The program
3 shall, in instances where sufficient loan funds exist to
4 permit applications to be accepted, provide zero-interest and
5 low-interest loans for the construction, rehabilitation,
6 remodeling, or expansion of a fire station or the acquisition
7 of land for the construction or expansion of a fire station by
8 a fire department, a fire protection district, or a township
9 fire department. Once the program receives funding, the
10 Authority shall make loans based on need, as determined by the
11 State Fire Marshal.

12 (b) The loan funds, ~~subject to appropriation,~~ may be paid
13 out of the Illinois Finance Authority Fire Station Revolving
14 Loan Fund, a locally held fund established by the Authority ~~a~~
15 ~~special fund in the State treasury.~~ The Fund may consist of any
16 moneys transferred or appropriated into the Fund, as well as
17 all repayments of loans made under the program. Once the
18 program receives funding, the Fund may be used for loans to
19 fire departments and fire protection districts to construct,
20 rehabilitate, remodel, or expand fire stations or acquire land
21 for the construction or expansion of fire stations and for no
22 other purpose. All interest earned on moneys in the Fund shall
23 be deposited into the Fund. ~~As soon as practical after the~~
24 ~~effective date of this amendatory Act of the 97th General~~
25 ~~Assembly, all moneys in the Fire Station Revolving Loan Fund~~
26 ~~shall be paid by the State Fire Marshal to the Authority, and,~~

~~on and after the effective date of this amendatory Act of the 97th General Assembly, all future moneys deposited into the Fire Station Revolving Loan Fund under this Section shall be paid by the State Fire Marshal to the Authority under the continuing appropriation provision of subsection (b 1) of this Section; provided that the Authority and the State Fire Marshal enter into an intergovernmental agreement to use the moneys paid by the State Fire Marshal to the Authority from the Fund solely for the purposes for which the moneys would otherwise be used under this Section and to set forth procedures to otherwise administer the use of the moneys.~~

(b-1) There is hereby appropriated, on a continuing annual basis in each fiscal year, from the Fire Station Revolving Loan Fund, a special fund in the State Treasury, the amount, if any, of funds received into the Fire Station Revolving Loan Fund to the State Fire Marshal for payment to the Authority for the purposes for which the moneys would otherwise be used under this Section.

(c) A loan under the program may not exceed \$2,000,000 to any fire department or fire protection district. The repayment period for the loan may not exceed 25 years. The fire department or fire protection district shall repay each year at least 4% of the principal amount borrowed or the remaining balance of the loan, whichever is less. All repayments of loans shall be deposited into the Fire Station Revolving Loan Fund.

1 (d) The Authority and the State Fire Marshal may adopt
2 rules in accordance with the Illinois Administrative Procedure
3 Act to administer the program.

4 (Source: P.A. 96-135, eff. 8-7-09; 96-1172, eff. 7-22-10;
5 97-901, eff. 1-1-13.)

6 (20 ILCS 3501/825-85)

7 Sec. 825-85. Ambulance revolving loan program.

8 (a) The Authority and the State Fire Marshal may jointly
9 administer an ambulance revolving loan program. The program
10 shall, in instances where sufficient loan funds exist to
11 permit applications to be accepted, provide zero-interest and
12 low-interest loans for the purchase of ambulances by a fire
13 department, a fire protection district, a township fire
14 department, or a non-profit ambulance service. The Authority
15 shall make loans based on need, as determined by the State Fire
16 Marshal.

17 (b) The loan funds, ~~subject to appropriation,~~ shall be
18 paid out of the Illinois Finance Authority Ambulance Revolving
19 Loan Fund, a locally held fund established by the Authority ~~a~~
20 ~~special fund in the State treasury.~~ The Fund shall consist of
21 any moneys transferred ~~or appropriated~~ into the Fund, as well
22 as all repayments of loans made under the program. The Fund
23 shall be used for loans to fire departments, fire protection
24 districts, and non-profit ambulance services to purchase
25 ambulances and for no other purpose. All interest earned on

1 moneys in the Fund shall be deposited into the Fund. ~~As soon as~~
2 ~~practical after the effective date of this amendatory Act of~~
3 ~~the 97th General Assembly, all moneys in the Ambulance~~
4 ~~Revolving Loan Fund shall be paid by the State Fire Marshal to~~
5 ~~the Authority, and, on and after the effective date of this~~
6 ~~amendatory Act of the 97th General Assembly, all future moneys~~
7 ~~deposited into the Ambulance Revolving Loan Fund under this~~
8 ~~Section shall be paid by the State Fire Marshal to the~~
9 ~~Authority under the continuing appropriation provision of~~
10 ~~subsection (b-1) of this Section; provided that the Authority~~
11 ~~and the State Fire Marshal enter into an intergovernmental~~
12 ~~agreement to use the moneys transferred to the Authority from~~
13 ~~the Fund solely for the purposes for which the moneys would~~
14 ~~otherwise be used under this Section and to set forth~~
15 ~~procedures to otherwise administer the use of the moneys.~~

16 (b-1) There is hereby appropriated, on a continuing annual
17 basis in each fiscal year, from the Ambulance Revolving Loan
18 Fund, a special fund in the State Treasury, the amount, if any,
19 of funds received into the Ambulance Revolving Loan Fund to
20 the State Fire Marshal for payment to the Authority for the
21 purposes for which the moneys would otherwise be used under
22 this Section.

23 (c) A loan for the purchase of ambulances may not exceed
24 \$350,000 ~~\$200,000~~ to any fire department, fire protection
25 district, or non-profit ambulance service. The repayment
26 period for the loan may not exceed 10 years. The fire

1 department, fire protection district, or non-profit ambulance
2 service` shall repay each year at least 5% of the principal
3 amount borrowed or the remaining balance of the loan,
4 whichever is less. All repayments of loans shall be deposited
5 into the Illinois Finance Authority Ambulance Revolving Loan
6 Fund.

7 (d) The Authority and the State Fire Marshal may adopt
8 rules in accordance with the Illinois Administrative Procedure
9 Act to administer the program.

10 (Source: P.A. 100-152, eff. 1-1-18.)

11 (20 ILCS 3501/830-20)

12 Sec. 830-20. The Authority may not pass a resolution
13 authorizing the issuance of any notes or bonds in excess of
14 \$450,000 for any one agricultural real estate borrower. In any
15 calendar year after 2007, the \$450,000 amount shall be
16 increased by an amount equal to such dollar amount multiplied
17 by the inflation percentage determined under Section 305(c) of
18 the federal Consolidated Farm and Rural Development Act (7
19 U.S.C. 1925) as of June 18, 2008, unless a higher amount is
20 permitted by statute or regulation. Any increase determined
21 under the preceding sentence shall be rounded to the nearest
22 multiple of \$100. No proceeds from any bonds issued by the
23 Authority shall be loaned to ~~any natural person who has a net~~
24 ~~worth in excess of \$500,000 for the purchase of new~~
25 ~~depreciable agricultural property or to any agribusiness that,~~

1 including all affiliates and subsidiaries, has more than 100
2 employees and a gross income exceeding \$2,000,000 for the
3 preceding calendar year; provided, however, that the employee
4 size and gross income limitations shall not apply to any loans
5 to agribusinesses for research and development purposes, and
6 provided further that the Authority shall retain the power to
7 waive such limitations for any agribusiness that, at the time
8 of application, does not operate a facility within this State.
9 (Source: P.A. 96-531, eff. 8-14-09.)

10 Section 99. Effective date. This Act takes effect upon
11 becoming law."