

SB3035



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB3035

Introduced 1/28/2026, by Sen. Laura Ellman

SYNOPSIS AS INTRODUCED:

205 ILCS 605/6 new

Amends the Consumer Deposit Account Act. Prohibits a financial institution from imposing a maintenance fee or service charge in connection with a dormant or inactive consumer-deposit account.

LRB104 19162 BAB 32607 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Consumer Deposit Account Act is amended by
5 adding Section 6 as follows:

6 (205 ILCS 605/6 new)

7 Sec. 6. Prohibition on dormant or inactive account fees or
8 service charges.

9 (a) For purposes of this Section, a consumer-deposit
10 account is considered dormant or inactive if:

11 (1) one year has passed from the date of the last
12 transaction recorded on the books of the financial
13 institution with respect to the account; and

14 (2) the account holder has not corresponded with the
15 financial institution regarding the account for a period
16 of not less than 12 months immediately preceding the
17 determination.

18 (b) A financial institution may not impose a maintenance
19 fee or service charge in connection with a dormant or inactive
20 consumer-deposit account.