

SB4037



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB4037

Introduced 2/6/2026, by Sen. Terri Bryant

SYNOPSIS AS INTRODUCED:

60 ILCS 1/80-20

Amends the Township Code. In provisions concerning the audits of townships that receive revenue of less than \$850,000 during any fiscal year, provides that, in addition to the other audit requirements imposed by law, the township boards shall have the accounts and all records of the township thoroughly audited by a certified public accountant or subjected to a financial statement review (rather than only by a certified public accountant) within 6 months after (i) the end of each term of office of the township supervisor and (ii) a vacancy occurs in the office of township supervisor. Makes conforming changes.

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A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Township Code is amended by changing
5 Section 80-20 as follows:

6 (60 ILCS 1/80-20)

7 Sec. 80-20. Independent audit of accounts.

8 (a) All accounts audited under this Article (and those
9 rejected, if any) shall be delivered with the certificate of
10 the trustees (or a majority of them) to the township clerk, who
11 shall keep them on file for the inspection of any of the
12 inhabitants of the township. They shall also be produced by
13 the township clerk at the next annual meeting and shall be read
14 at the meeting by the clerk.

15 (b) In townships that receive revenue of \$850,000 or more
16 during any fiscal year, exclusive of road funds, the township
17 board shall have the accounts and all records of the township
18 thoroughly audited by a certified public accountant within 6
19 months after the close of each fiscal year. The board shall
20 have a copy of the accountant's report and recommendations
21 filed with the township clerk and another copy filed with the
22 county clerk for public inspection.

23 (c) In townships that receive revenue of less than

1 \$850,000 during any fiscal year, exclusive of road funds, the
2 township board shall have the accounts and all records of the
3 township audited and inspected by an independent auditing
4 committee composed of 3 township electors chosen by the board.
5 The audit shall be completed within 6 months after the close of
6 each fiscal year. A copy of the auditing committee's report
7 and recommendations shall be filed with the township clerk and
8 another copy shall be filed with the county clerk for public
9 inspection. The auditing committee shall not contain any
10 member of the township board or any person related to a
11 trustee. Members of the auditing committee shall be proficient
12 in accounting principles and practices and shall be
13 compensated at a rate determined by the township board but not
14 to exceed \$50 per day. In addition to the other audit
15 requirements imposed by law, in townships subject to this
16 subsection, the township board shall have the accounts and all
17 records of the township (i) thoroughly audited by a certified
18 public accountant or (ii) subjected to a financial statement
19 review. The additional audit or financial statement review
20 shall be conducted within 6 months after (i) the end of each
21 term of office of the township supervisor and (ii) a vacancy
22 occurs in the office of township supervisor. A copy of the
23 accountant's report and recommendations or the findings of the
24 financial statement review shall be filed with the township
25 clerk and another copy shall be filed with the county clerk for
26 public inspection.

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1 (Source: P.A. 92-582, eff. 7-1-02.)