**Section 460.265 Maintaining Books and Records**

A buyers club engages in an unfair or deceptive act or practice if it:

a) Fails to maintain a record of each buyers club contract for a period of 3 years following the expiration of the contract.

b) Fails to maintain a record of each club merchandise order for a period of 1 year following the disposition of the club merchandise order.

(Source: Renumbered from Section 460.460 and amended at 10 Ill. Reg. 10957, effective June 6, 1986)