**Section 150.20 Agricultural Management Leases**

a) Agricultural management leases shall be for a period allowable under [20 ILCS 805/805-235]:

b) Agricultural management leases are subject to the Illinois Procurement Code [20 ILCS 50] and its applicable administrative rules.

c) Agricultural management leases shall be let by sealed competitive bids, except these leases may be negotiated under any of the following conditions:

1) when land has been recently purchased with an agreement that the previous owner or tenant will farm the property for the next one to two years (as part of the land transaction);

2) when the tract is completely surrounded by other private land;

3) when the leases are 50 acres or less;

4) when property acquired by lease or purchase is acquired late in the season;

5) when crops are already planted by a previous owner or tenant; or

6) when the Department of Natural Resources purchases less than fee simple interest in a property for development purposes.

(Source: Amended at 48 Ill. Reg. 8630, effective May 30, 2024)