**Section 367.730 Agreement Period**

a) Phase I Studies

Financial assistance agreements for Phase I studies shall have a maximum term of 36 months. The lake owner may, however, apply to the Agency in writing for a no-cost time extension of up to six additional months.

b) Phase II Implementation

Financial assistance agreements for Phase II implementation projects shall have a maximum term of 60 months. The lake owner may, however, apply to the Agency in writing for a no-cost time extension of up to 12 additional months.

c) LQMP Implementation

Financial assistance agreements for LQMP implementation shall have a maximum term of 18 months. A lake owner may apply to the Agency in writing for a no-cost time extension of up to six additional months in cases where seasonal or other physical lake conditions prevent completion of the project within an 18-month period.