**Section 663.410 Loan Issuance**

The Agency may, subject to the availability of funds, issue a loan agreement authorizing the initiation of construction of a project or activity listed in Section 663.140 when:

a) the loan applicant submitted a Funding Nomination Form and the project is on the Project Priority List;

b) the Agency has approved the loan applicant's Project Plan pursuant to Sections 663.320 and 663.330; and

c) the documents required by Section 663.350 have been submitted and approved by the Agency.