**Section 1050.1240 Prohibition of Unauthorized Lenders**

With respect to loans secured by mortgages on residential real estate located in the State of Illinois, no licensee shall knowingly utilize the services of any loan broker or lender, other than a licensee or an entity exempt from licensing pursuant to Section 1-4(d) of the Act.

(Source: Amended at 29 Ill. Reg. 14808, effective September 26, 2005)