**Section 1075.1885 Amendment and Termination of Plan of Conversion**

The plan of conversion adopted by the applicant's board of directors may be amended or withdrawn by the board of directors at any time before final approval of the Director and solicitation of proxies from the applicant's members to vote on the plan, provided that no such amendment or withdrawal shall be effective unless the Director is notified of the amendment or withdrawal and the Director acknowledges receipt of notification. The plan of conversion adopted by the applicant's board of directors may be amended or withdrawn by the board of directors after final approval of the Director and solicitation of proxies from the applicant's members to vote on the plan only with the approval of the Director.

(Source: Amended at 30 Ill. Reg. 19068, effective December 1, 2006)