**Section 1400.4595 HUBZone Business Contracts**

a) For the purposes of this Section, *"HUBZone business" means a business that operates and employs people in Historically Underutilized Business Zones (HUBZone) as designated by the federal HUBZone Empowerment Act*. [30 ILCS 500/45-95(a)]

b) The Treasurer's office may provide a 2% price preference for a HUBZone business that is responding to an Invitation for Bid or Request for Proposal.

c) The Treasurer's office may provide up to a 10% price preference for a HUBZone business that is responding to an IFB or RFP. The Treasurer's office shall specify the price preference in the solicitation document.

d) A HUBZone business must include evidence of its HUBZone qualification with its bid or offer if it is claiming a HUBZone price preference under this Section.

e) The Chief Procurement Officer shall publish, in the notice of award, the percentage of the HUBZone price preference for each contract awarded through this Section.

f) Should a contractor no longer qualify as a HUBZone business during the term of a contract that was awarded using the HUBZone price preference, the Chief Procurement Officer may void the contract.

g) A contract may not be renewed if the contractor no longer qualifies as a HUBZone business and the contract was awarded using the HUBZone price preference.

(Source: Added at 48 Ill. Reg. 2924, effective February 7, 2024)